



# The Largest Ballet & Classically Based Companies

JULY 2024

## Report Summary

This is Dance Data Project®'s sixth annual study of the Largest U.S. Ballet and Classically Based Companies.

Following the precedent of previous reports, this report examines the financial scope of the **Largest 150** U.S. ballet and classically based professional companies (see definition in the Operational Definitions, Methodology, and Limitations section of the report). These companies are divided into three categories: the **Largest 50** (#1-50), the **Next 50** (#51-100), and the **Additional 50** (#101-150) companies for further analysis. This report is based on companies' total expenditures from 990 filings from the Internal Revenue Service (IRS) for the fiscal year ending 2022, and provides information on aggregate expenditures, each category's contribution to the ballet economy, as well as changes from the previous years. Preliminary data for fiscal year ending 2023 is also presented. DDP has also indicated where a particular company has filed for extension.

This year's report expands DDP's investigation, including for the first time, rankings based on revenue, fiscal year surplus/deficits, and company size based on the number of dancers. Examining both revenue and expenditures, as well as the difference between the two, offers a more comprehensive view of a company's financial status and the overall scope of the ballet industry's financial landscape. Company size by number of dancers further informs the scale at which different companies operate, providing deeper insights into their financials, and how companies with similar financial resources support varying staffing levels of dancers. Additionally, DDP captured yearly budgets beyond the **Largest 150** companies, giving a more in-depth picture of this sector of the U.S. dance economy.

It is important to note that this is not a subjective ranking of companies based on aesthetics, contribution to their communities, abilities, cultural impact or integrity of an organization's work, but rather a numerical study based on their economic contribution to the ballet sector of the dance economy. The rankings are determined by total expenses reported by each company to the IRS on their 990s.

Earlier reports could only address the immediate impacts of COVID-19 as the pandemic was still unfolding. As the pandemic has slowed, this year's report provides the first analysis of COVID-19's effects on classically based companies as they emerge into a new fiscal reality post-pandemic. In Fiscal Year 2022, the **Largest 150** ballet and classically inspired companies operated with a total aggregate expenditure of \$719,228,871, a significant 62.76% increase from the \$441,886,534 total for FY 2021. This notable rise in expenditures highlights a recovery phase following the pandemic. However, Dance/USA's [Dancing Through the Pandemic: Financial Changes in the U.S. Nonprofit Dance Ecosystem 2018–2022](#) report, which examined 708 nonprofit dance organizations, found that the dance financial sector has not yet returned to inflation-adjusted FY18 numbers. Attendance continues below pre-pandemic periods: The National Endowment for the Arts in their report [Arts Participation in 2022](#) found that overall attendance is still in decline. A report conducted by the City of Chicago's [Department of Cultural Affairs and Special Events](#), noted that in-person attendance at performing arts events in 2022 was down by a staggering 59% compared to 2019, with the number of programs presented declining by nearly two-thirds in the Chicago area. According to then SMU DataArts director, Zannie Voss, a decline in attendance is "not just a matter of a decrease in demand— it's also a reaction to increased costs." Dance/USA states that "the cumulative

inflation [in the U.S. economy] of +17% from 2018 to 2022, coupled with the higher unpredictability of revenue streams for organizations across all sizes, resulted in a feeling of uncertainty across the sector.”

Please note that ballet and classically based companies’ operational structures differ across the industry; some are only professional companies (e.g. PHILADANCO!), some are companies with attached schools (e.g. Houston Ballet), some are primarily run as schools that also have professional companies (e.g. Cuban Classical Ballet of Miami), some are primarily touring companies (e.g. Les Ballets Trockadero de Monte Carlo), while others don’t tour regularly (e.g., Colorado Ballet) . In the case of New York City Ballet, their school, the School of American Ballet, is a separate entity with it’s own EIN, so SAB’s budget is not included in ranking.

Additionally, geographical location impacts operating costs due to factors like cost of living, price of consumer goods, and real estate prices. As such, organizational missions, their operations, and location impact the revenue and expense rankings.

## Report Sections:

### Key Findings

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## Key Findings:

- In FY 2022, the **Largest 150** ballet and classically inspired companies operated with a total aggregate expenditure of \$719,228,871, a 62.76% increase from FY21 where total expenditure was \$441,886,534.
  - The **Largest 50** companies operated with a total of \$640,960,698, accounting for 89.12% of the total expenditures in FY2022. In FY2021, they operated with \$391,881,659 and accounted for 88.68% of expenditures within the **Largest 150**.
    - ◇ The **Largest 10** companies operated with a combined total of \$380,115,421 in FY2022. In FY2021 they operated with a combined total of \$225,635,870.
    - ◇ Philadelphia Ballet has moved into the **Largest 10**, and Ballet West has dropped out of the **Largest 10**.
  - The **Next 50** companies operated with a total of \$55,760,961 accounting for 7.75% of the total expenditure in FY2022. In FY2021, they operated with \$37,537,748 and accounted for 8.49% of expenditures within the **Largest 150**.
  - The **Additional 50** companies operated with a total of \$22,507,212, accounting for 3.13% of the total expenditure in FY2022. In FY2021, they operated with \$12,467,127 and accounted for 2.82% of expenditures within the **Largest 150**.
  - The **Largest 50** continue to comprise the majority of total expenditures for the **Largest 150**, and have a strong grasp on the economic activity of the entire ballet industry.
  - Companies within the **Largest 50** remain relatively static in their overall ranking year-over-year in comparisons to the **Next 50** and **Additional 50**, whose rankings year-over-year are much more volatile. The lack of movement among the **Largest 50** shows that these companies consistently produce budgets that remain relatively similar to each other, even when the ballet sector as a whole is in financial decline (as observed in FY21 aggregate expenditures)
- Across the **Largest 50** companies, FY 2022 individual company expenses have risen to similar levels as seen in FY 2019. Within the **Next** and **Additional 50**, each company's expenses in FY2022 are the highest reported compared to FYs 2019-2021.
  - Only two companies', Mystic Ballet and Newport Contemporary Ballet, expenditures in the **Largest 150** decreased from FY21 to FY22. The remainder showed an increase in budget by expenditure.
- As of July 19, 2024, DDP has sourced 147 FY23 990 filings. The aggregate expenditures of the 147 companies with available FY 2023 data is \$748,860,358. This total is greater than the FY22 **Largest 150** aggregate expenditure of \$719,228,871.
- For the first time, DDP has expanded to examine company revenue for FYs 2021, 2022, and preliminary 2023.
  - Among the **Largest 50** companies, each company's revenue in FY 2022 exceeded revenue in FY 2021, with total revenue for the **Largest 50** rising from \$626,504,139 in FY 2021 to \$738,667,545 in FY 2022.
  - Similar to expenditures, company revenues in FY 2022 have risen to levels comparable to or slightly exceeding those of FY 2019.
  - Similar to the expenditure ranking, the **Largest 50** companies generated a total revenue of \$738,667,545, accounting for 88.77% of the total revenue in 2022.

- DDP examined company fiscal surpluses and deficits for the first time. More companies finished with a deficit in FY23, than in FY22.
  - For FY23, among the 145 companies with available FY 2023 returns, 69 (47.6%) finished with a surplus, whereas 76 (52.4%) finished in a deficit. This data indicates a nearly even split, though a marginally higher number of companies reported a deficit.
  - For FY22, among the 150 companies examined, 122 (81.3%) finished with a surplus, whereas 29 (18.7%) finished in a deficit. This data shows that the majority of companies ended the fiscal year with a positive financial outcome.
- Within the **Largest 50** (based on FY22 expenditures) number of dancers within these companies ranges from 9 to 104. The median number of dancers is 40.5.
  - Within the **Largest 10**, the number of dancers within these companies ranges from 55 to 104. The median number of dancers is 61.
  - Within the **Largest 25**, the number of dancers within these companies ranges from 41 to 104. The median number of dancers is 52.
  - In the **Lower 25**, the number of dancers within these companies ranges from 9 to 40. The median number of dancers is 24.

## Section I: Largest 50, Next 50, and Additional 50 U.S. Ballet Companies - Ranking by FY22 Expenditures

The following companies are ordered by size of annual expenditures based on their reported 2022 fiscal year. The **Largest 150** comprise the primary sample of companies that will be studied for Dance Data Project® 2024 reports.

### “Largest 50” U.S. Ballet Companies (by expenditure)

Expenditures for the **Largest 50** ranged from \$2,027,032 to \$86,114,814 in FY 2022. Median budget by expenditure is \$7,027,011.

1. New York City Ballet <sup>1</sup>	17. Kansas City Ballet	34. Nevada Ballet Theatre
2. San Francisco Ballet	18. Ballet Hispánico	35. Oklahoma City Ballet
3. American Ballet Theatre	19. Ballet Arizona	36. Louisville Ballet
4. Alvin Ailey American Dance Theater	20. Charlotte Ballet	37. Los Angeles Ballet
5. Boston Ballet	21. Ballet Austin	38. American Repertory Ballet
6. Houston Ballet	22. Texas Ballet Theater	39. L.A. Dance Project
7. Pacific Northwest Ballet	23. Oregon Ballet Theatre	40. Dallas Black Dance Theatre
8. Joffrey Ballet	24. The Sarasota Ballet	41. Ballet Memphis
9. Miami City Ballet	25. Nashville Ballet	42. Smuin Ballet
10. Philadelphia Ballet <sup>2</sup>	26. Tulsa Ballet	43. Collage Dance Collective
11. The Washington Ballet	27. Orlando Ballet	44. Grand Rapids Ballet
12. Ballet West	28. Milwaukee Ballet	45. BalletX
13. Pittsburgh Ballet Theatre	29. BalletMet	46. Eugene Ballet
14. Atlanta Ballet	30. Carolina Ballet	47. Sacramento Ballet
15. Cincinnati Ballet	31. Dance Theatre of Harlem	48. The Alabama Ballet
16. Colorado Ballet	32. Alonzo King LINES Ballet	49. Ballet Idaho
	33. Richmond Ballet	50. Cleveland Ballet

### Year-to-Year Changes within the “Largest 50”

Compared to DDP’s FY21 ranking<sup>3</sup>:

- Philadelphia Ballet (#10) has moved into the **Largest 10**. Ballet West dropped out of the **Largest 10**.
- Ballet Hispánico (#18) has risen 6 rankings from a previous ranking of #24 in 2022.
- Oregon Ballet Theatre (#23) has moved into the **Largest 25**, and Orlando Ballet (#27) has dropped out of the **Largest 25**.
- Los Angeles Ballet (#37) and Cleveland Ballet (#50) moved into the **Largest 50**.
- Ballet Magnificat! and Wonderbound have dropped out of the **Largest 50**.

**Note:** Alvin Ailey American Dance Theater, Dallas Black Dance Theatre, and L.A. Dance Project are also ranked in The Largest U.S. Contemporary and Modern Dance Companies report as they fit into both categories.

1 New York City Ballet has an affiliated school, School of American Ballet which has a separate EIN. SAB and NYCB’s combined functional expenses total \$103,242,351.

2 Formerly Pennsylvania Ballet. The company was renamed to Philadelphia Ballet in 2021.

3 For a full break down of year-over-year changes in rank by expenditures, see Appendix A.

## “Next 50” U.S. Ballet Companies (by expenditure)

Expenditures for the **Next 50** ranged from \$690,454 to \$1,934,658 in FY 2022. Median expense is \$1,065,246.

51. Ballet Rhode Island	68. Ballet 5:8	85. Ballet Tucson
52. Ballet San Antonio	69. South Carolina Ballet (formerly Columbia City Ballet) <sup>6</sup>	86. Huntsville Ballet
53. State Street Ballet	70. Diablo Ballet	87. Oakland Ballet Company
54. Ballet Magnificat!	71. Manassas Ballet Theatre	88. City Ballet of Boston
55. New Jersey Ballet	72. Peninsula Ballet Theatre	89. Rochester City Ballet
56. Madison Ballet	73. Newport Contemporary Ballet <sup>7</sup>	90. Terminus Modern Ballet Theatre
57. José Mateo Ballet Theatre	74. Maine State Ballet	91. Canyon Concert Ballet
58. American Midwest Ballet	75. Brooklyn Ballet	92. Dance Alive National Ballet
59. Wonderbound	76. The Florida Ballet	93. Utah Metropolitan Ballet
60. New Ballet	77. Golden State Ballet	94. First State Ballet Theatre
61. Post:Ballet	78. Charlottesville Ballet	95. Eglevsky Ballet
62. Indianapolis Ballet	79. City Ballet of San Diego	96. San Diego Ballet
63. Fort Wayne Ballet	80. Ballet Des Moines	97. Ballet Fantastique
64. Les Ballets Trockadero de Monte Carlo	81. Ballet Virginia	98. The Minnesota Ballet
65. PHILADANCO! <sup>4</sup>	82. Mystic Ballet	99. Arts Ballet Theatre of Florida
66. Saint Louis Ballet <sup>5</sup>	83. Ballet Theatre of Maryland	100. Chattanooga Ballet
67. Boulder Ballet	84. The Tallahassee Ballet	

### Year-to-Year Changes within the “Next 50”

Compared to DDP’s FY21 Ranking<sup>8</sup>:

- The following companies entered into the **Next 50**: Les Ballets Trockadero de Monte Carlo (#64), Peninsula Ballet Theatre (#69), The Tallahassee Ballet (#84), Ballet Tucson (#85), Oakland Ballet Company (#87), City Ballet of Boston (#88), San Diego Ballet (#94), and American Contemporary Ballet (#100).
- The following companies shifted out of the **Largest 100**: Ballet Pensacola, Chamber Dance Project, New Orleans Ballet Theatre, Winston Salem Festival Ballet, James Sewell Ballet, and Ohio Contemporary Ballet.
- José Mateo Ballet Theatre (#57) and Huntsville Ballet (#86) have been added to this year’s rankings.
- Terminus Modern Ballet Theatre (#90) and Dance Alive National Ballet (#92) are included in DDP’s sample of companies for the first time.

**Note:** PHILADANCO! is also ranked in The Largest U.S. Contemporary and Modern Dance Companies report as they fit into both categories.

4 PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school.

5 Saint Louis Ballet operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school so, like PHILADANCO!, their ranking may appear lower than it otherwise would.

6 Columbia Classical Ballet was renamed to South Carolina Ballet in September 2023.

7 Island Moving Company was renamed to Newport Contemporary Ballet in 2023.

8 For a full break down of year-over-year changes in rank by expenditures, see Appendix A.

## “Additional 50” U.S. Ballet Companies (by expenditure)

Expenditures for the **Additional 50** ranged from \$246,963 to \$679,362 in FY22. Median expense is \$416,171.

101. The Georgia Ballet	118. Winston-Salem Festival Ballet	135. New York Dance Project
102. American Contemporary Ballet	119. Dance Aspen	136. Cuban Classical Ballet of Miami <sup>14</sup>
103. Ballet Co. Laboratory	120. Portland Ballet <sup>10</sup>	137. Texture Contemporary Ballet
104. Ballet Pensacola	121. Connecticut Ballet	138. Columbia Classical Ballet
105. Ballet Palm Beach	122. Ballet Quad Cities	139. New York Theatre Ballet
106. Ohio Contemporary Ballet (formerly Verb Ballets) <sup>9</sup>	123. BalletCollective	140. Lexington Ballet Company
107. New Orleans Ballet Theatre	124. Armitage Gone! Dance <sup>11</sup>	141. Greensboro Ballet
108. New Mexico Ballet	125. Dissonance Dance Theatre	142. Delta Festival Ballet
109. Central West Ballet	126. Ballet Vero Beach	143. Ajkun Ballet Theatre
110. Moveius Contemporary Ballet	127. Dimensions Dance Theater of Miami	144. Sierra Nevada Ballet
111. Marigny Opera Ballet	128. The Roxey Ballet Company	145. Kentucky Ballet Theatre
112. Syracuse City Ballet	129. Avant Chamber Ballet	146. Ballet Frontier
113. James Sewell Ballet	130. The Rosin Box Project <sup>12</sup>	147. Albany Berkshire Ballet
114. Ballethnic Dance Company	131. Mareck Dance <sup>13</sup>	148. Carolina Ballet Theatre
115. Ballet Arkansas	132. The Charleston Ballet	149. Central Illinois Ballet
116. Chamber Dance Project	133. Ballet North Texas	150. United Ballet Theatre
117. Anaheim Ballet	134. ARC Dance Company	

### Year-to-Year Changes within the “Additional 50”

Compared to DDP’s FY21 Ranking<sup>15</sup>:

- Ballet Co. Laboratory (#103) and Central Illinois Ballet (#145) is included in DDP’s sample of companies for the first time.
- Albany Berkshire (#147) moved back into the **Largest 150**. United Ballet Theatre (#150) are ranked in the **Largest 150** for the first time.
- Ballet des Ameriques, Atlantic City Ballet, Menlowe Ballet and Twin Cities Ballet have dropped out of the **Largest 150** companies.

9 Verb Ballets was renamed to Ohio Contemporary Ballet in the Fall of 2023.

10 Portland Ballet is located in Portland, ME, not to be confused with the school The Portland Ballet located in Portland, OR.

11 Armitage Gone! Dance closed their company in the Spring of 2022

12 The Rosin Box Project had 2 990s filed in FY22. DDP reached out to the company and was notified that this was due to the fact that the company changed their fiscal year to align with the calendar year in FY22. This ranking reflects their combined FY22 financials as reported on their 990s that were sent to DDP.

13 Missouri Contemporary Ballet was renamed to Mareck Dance in the Summer of 2022.

14 Cuban Classical Ballet of Miami will be considered a school rather than a company for DDP’s future reports. Please see [Section VII: Operational Definitions, Methodology, and Limitations](#) for more details.

15 For a full break down of year-over-year changes in rank by expenditures, see [Appendix A](#).

## “Remaining Companies”

The following companies were also surveyed and have fiscal information available for FY22. Expenditures ranged from \$19,585 to \$244,637. Median budget by expenditure is \$150,403.

- |                              |                                    |                                            |
|------------------------------|------------------------------------|--------------------------------------------|
| 151. Ballet des Ameriques    | 162. MorDance                      | 173. Menlowe Ballet                        |
| 152. Atlantic City Ballet    | 163. Terpsicorps Theatre of Dance  | 174. East Coast Contemporary Ballet        |
| 153. Twin Cities Ballet      | 164. North Atlantic Ballet Theatre | 175. New Chamber Ballet                    |
| 154. Gwinnett Ballet Theatre | 165. South Dakota Ballet           | 176. Confluence Ballet Co.                 |
| 155. BalletNEXT              | 166. Ballet Hartford               | 177. Lemon Sponge Cake Contemporary Ballet |
| 156. Ballet Ariel            | 167. Savannah Ballet Theatre       | 178. Ballet22                              |
| 157. Luminario Ballet        | 168. New England Ballet Theatre    | 179. Ballet 314                            |
| 158. Ballet Texas            | 169. Brandon Ballet                | 180. ChamberDance                          |
| 159. Ballet Minnesota        | 170. Pegasus Contemporary Ballet   | 181. Azara Ballet                          |
| 160. Paradosi Ballet Company | 171. Ballet Misha                  | 182. Catskill Ballet Theatre               |
| 161. Tampa City Ballet       | 172. NWA Ballet Theater            |                                            |

## Section II: Scope of The Industry

The **Largest 150** ballet and classically inspired companies operated with a total aggregate expenditure of \$719,228,871 in Fiscal Year 2022. This is a 62.76% increase from 2021 where total aggregate budgets by expenditure totalled \$441,886,534. In 2020, aggregate expenditure totalled \$646,331,985, and in 2019 aggregate expenditure amounted to \$725,627,788.

### Year-Over-Year Aggregate Expenditures in Numbers

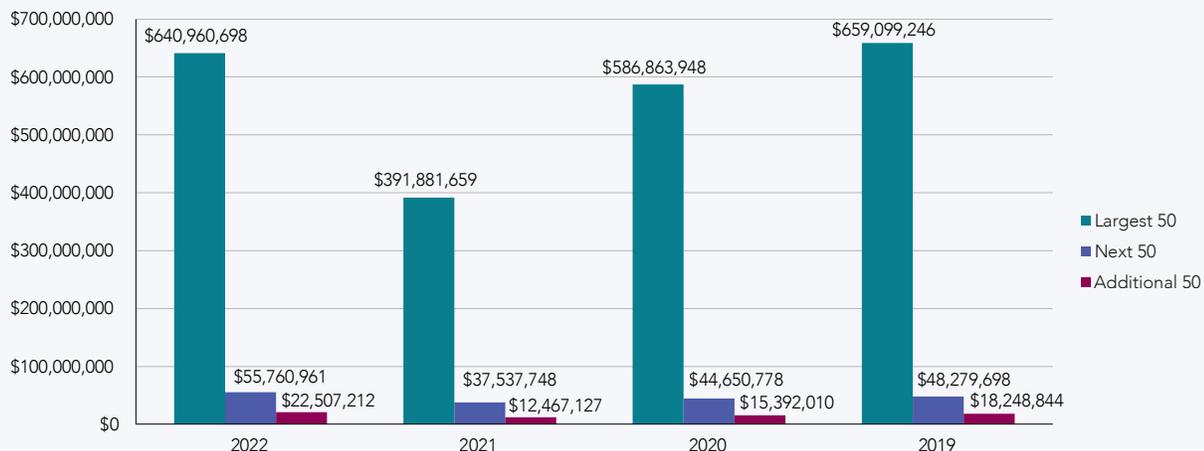
	FY2022	FY2021	FY2020	FY2019
<b>Largest 50<sup>16</sup></b>	\$640,960,698	\$391,881,659	\$586,863,948	\$659,099,246
<b>Next 50</b>	\$55,760,961	\$37,537,748	\$44,650,778	\$48,279,698
<b>Additional 50</b>	\$22,507,212	\$12,467,127	\$15,392,010	\$18,248,844
<b>Largest 150 Aggregate Expenditure</b>	\$719,228,871	\$441,886,534	\$646,331,985	\$725,627,788

From FY2021 to FY2022, aggregate expenditures of the **Largest 50** increased by 63.56%. From FY2020 to FY2021, aggregate expenditure decreased by 33.22%. From 2019 to 2020, aggregate expenditure decreased by 10.96%.

From FY2021 to FY2022, aggregate expenditures of the **Next 50** increased by 48.55%. From FY2020 to FY2021, aggregate expenditure decreased by 15.68%. From 2019 to 2020, aggregate expenditure decreased by 7.52%.

From FY2021 to FY2022, aggregate expenditures of the **Additional 50** increased by 80.53%. From FY2020 to FY2021, aggregate expenditure decreased by 17.37%. From FY2019 to FY2020, aggregate expenditure decreased by 15.65%.

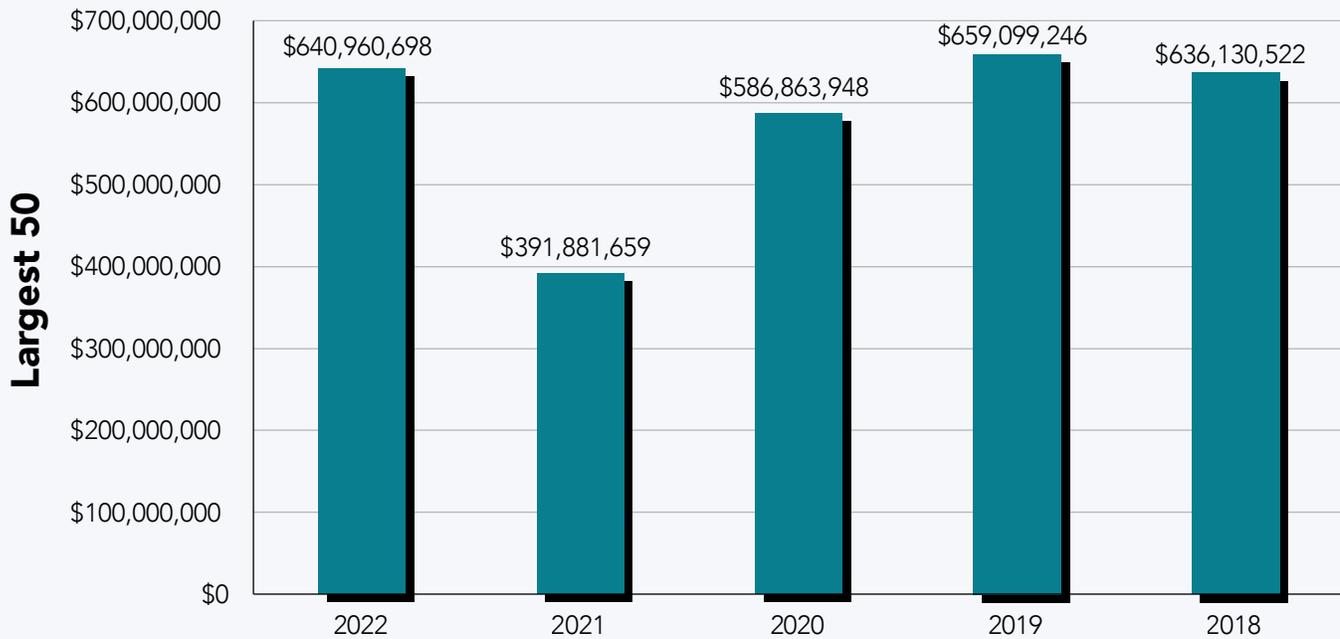
### Aggregate Expenditure by Year



16 Please note that the School of American Ballet's expenditures are not included in NYCB's expenditures.

DDP has studied the **Largest 50**<sup>17</sup> expenses since FY18. The **Largest 50** aggregate expenditure is displayed below. In FY22, the **Largest 50** aggregate expenditure of \$640,960,698 is almost identical to FY18's aggregate expenditure of \$636,130,522; a difference of \$4,830,176.

### Year-Over-Year Largest 50 Aggregate Expenditure



<sup>17</sup> Unless otherwise noted, the budget by expenditure for NYCB's affiliated NFP School of American Ballet were not included in the NYCB total.

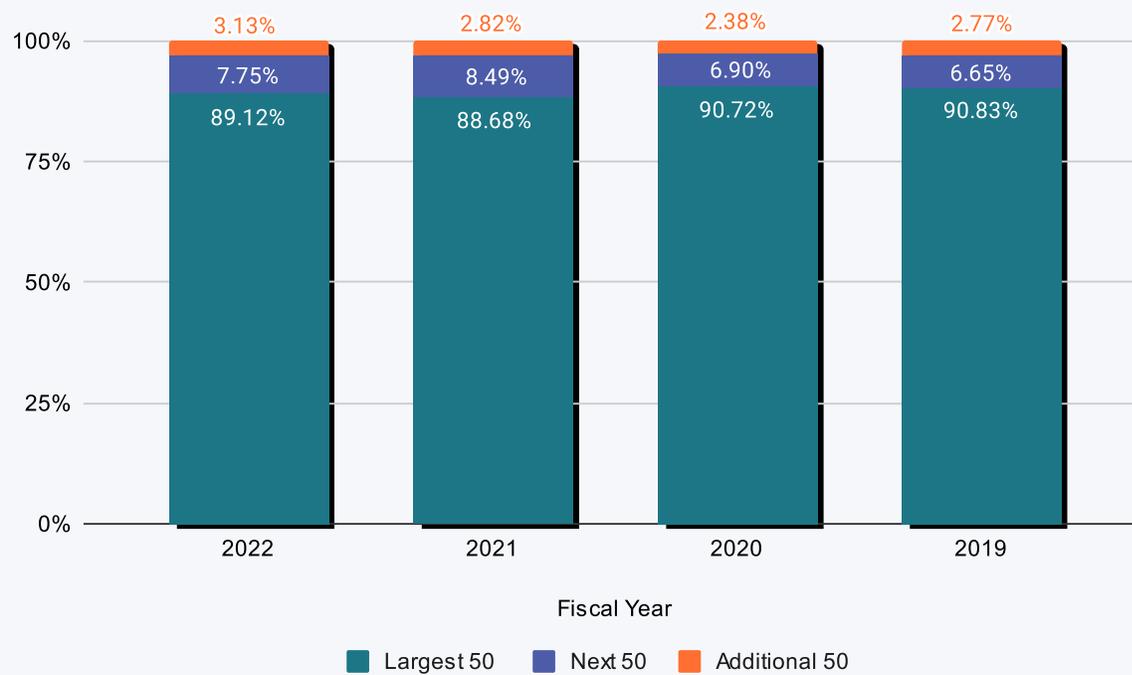
## Year-Over-Year Aggregate Expenditure by Percentage

The **Largest 50** companies operated with a total of \$640,960,698, accounting for 89.12% of the total expenditure in 2022. In 2021, they accounted for 88.68%. In 2020, they accounted for 90.72%, and in 2019 they accounted for 90.83%.

The **Next 50** companies operated with a total aggregate budget by expenditure of \$55,760,961, accounting for 7.75% of the total budget by expenditure of the **Largest 150** in 2022. In 2021, they accounted for 8.49%. In 2020, they accounted for 6.90% and in 2019 they accounted for 6.65%.

The **Additional 50** companies operated with a total aggregate of budget by expenditure of \$22,507,212, accounting for 3.13% of the total expenditure in 2022. In 2021, the **Additional 50** accounted for 2.82% of the **Largest 150**. In 2020 they accounted for 2.38% and in 2019 they accounted for 2.77%.

### Year-Over-Year Aggregate Expenditure by Percentage

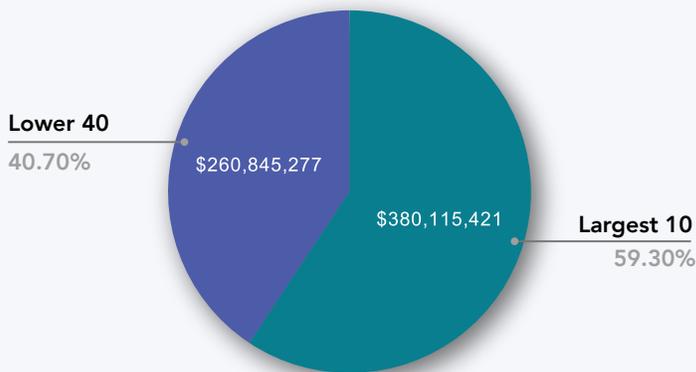


## Aggregate Expenditure by Percentage - "Largest 50" U.S. Ballet Companies

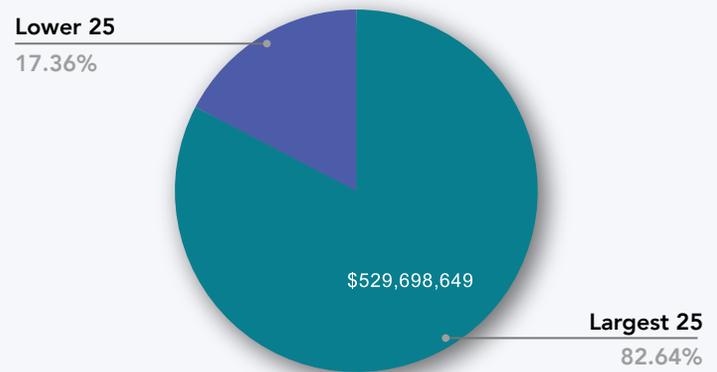
In FY 2022, the **Largest 50**<sup>18</sup> companies contributed to 89.12% of total expenditures of the **Largest 150** companies:

- The **Largest 10** (#1-10) accounted for 59.30% of expenditures within the **Largest 50** with \$380,115,421 in FY2022. For comparison, in FY2021 they contributed to 57.58% of expenditures with a combined total of \$225,635,870.
- The **Largest 25** (#1-25) accounted for 82.64% of expenditures within the **Largest 50** with \$529,698,649 in FY2022. For comparison, in FY2021, the **Largest 25** represented 81.95% of expenditures within the **Largest 50** at \$321,134,547.
- The **Lower 25** (#26-50) accounted for 17.36% of expenditures within the **Largest 50** with \$111,262,049 in FY2022. For comparison, FY2021, these companies together contributed to 17.70% of expenditures within the **Largest 50** at \$69,379,733.

**FY22 "Largest 50" Aggregate Expenditure by Percentage - Largest 10**



**FY22 "Largest 50" Aggregate Expenditure by Percentage - Largest 25**



<sup>18</sup> Unless otherwise noted, NYCB's affiliated school, the School of American Ballet's expenditures are not included.

## Largest 10 Year-Over-Year

### 2022

1. New York City Ballet
2. San Francisco Ballet
3. American Ballet Theatre
4. Alvin Ailey American Dance Theater
5. Boston Ballet
6. Houston Ballet
7. Pacific Northwest Ballet
8. Joffrey Ballet
9. Miami City Ballet
10. Philadelphia Ballet

In FY22, the **Largest 10** Accounted for 59.30% of the **Largest 50**.

### 2021

1. New York City Ballet
2. San Francisco Ballet
3. American Ballet Theatre
4. Alvin Ailey American Dance Theater
5. Houston Ballet
6. Boston Ballet
7. Pacific Northwest Ballet
8. Miami City Ballet
9. Joffrey Ballet
10. Ballet West

In FY21, the **Largest 10** Accounted for 57.58% of the **Largest 50**.

### 2020

1. New York City Ballet
2. San Francisco Ballet
3. Alvin Ailey American Dance Theater
4. Houston Ballet
5. Boston Ballet
6. American Ballet Theatre
7. Pacific Northwest Ballet
8. Miami City Ballet
9. Joffrey Ballet
10. Philadelphia Ballet

In FY20, the **Largest 10** Accounted for 59.64% of the **Largest 50**.

### 2019

1. New York City Ballet
2. San Francisco Ballet
3. American Ballet Theatre
4. Alvin Ailey American Dance Theater
5. Boston Ballet
6. Houston Ballet
7. Pacific Northwest Ballet
8. Joffrey Ballet
9. Miami City Ballet
10. Philadelphia Ballet

In FY19, the **Largest 10** Accounted for 60.89% of the **Largest 50**.

### 2018

1. New York City Ballet
2. San Francisco Ballet
3. American Ballet Theatre
4. Alvin Ailey American Dance Theater
5. Boston Ballet
6. Houston Ballet
7. Pacific Northwest Ballet
8. Joffrey Ballet
9. Miami City Ballet
10. Philadelphia Ballet

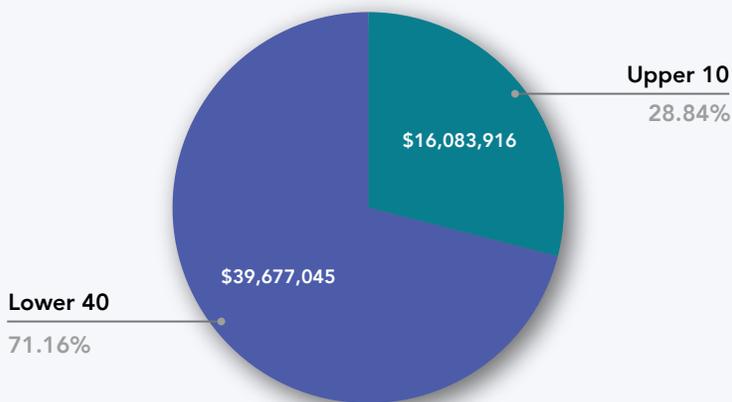
In FY18, the **Largest 10** Accounted for 62.94% of the **Largest 50**.

## Aggregate Expenditure by Percentage- "Next 50" U.S. Ballet Companies

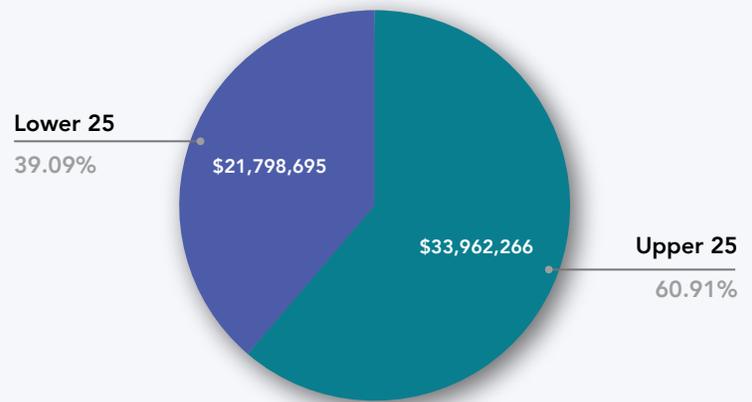
In FY 2022, the **Next 50** companies contributed to 7.75% of total expenditures of the **Largest 150** companies:

- The **Upper 10** (#51-60) accounted for 28.84% of expenditures within the **Next 50** with \$16,083,916 in FY2022. For comparison, in FY2021 the **Upper 10** within the **Next 50** accounted for 32.15% of total expenditures with \$10,289,250.
- The **Upper 25** (#51-75) accounted for 60.91% of expenditures within the **Next 50** with \$33,962,266 in FY2022. For comparison, in FY2021 they accounted for 66.05% of total expenditures with \$24,792,411.
- The **Lower 25** (#76-100) accounted for 39.09% of expenditures within the **Next 50** with \$21,798,695 in FY2022. For comparison, in FY2021 they accounted for 33.95% of total expenditures with \$12,745,337.

**FY22 "Next 50" Aggregate Expenditure by Percentage - Upper 10**



**FY22 "Next 50" Aggregate Expenditure by Percentage - Upper 25**

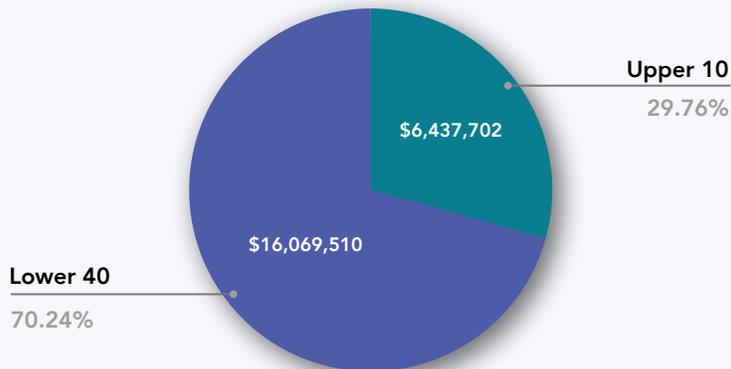


## Aggregate Expenditure by Percentage- "Additional 50" U.S. Ballet Companies

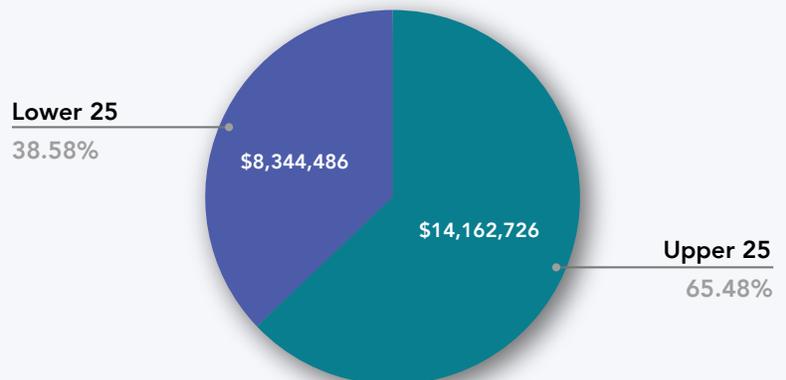
In FY 2022, the **Additional 50** companies contributed to 3.01% of total expenditures of the **Largest 150** companies:

- The **Upper 10** (#101-110) accounted for 29.76% of expenditures within the **Additional 50** with \$6,437,702 in FY2022. For comparison, in FY 2021 the **Upper 10** accounted for \$3,464,551, or 27.79% of expenditures.
- The **Upper 25** (#101-125) accounted for 65.48% of expenditures within the **Additional 50** with \$14,162,726 in FY2022. For comparison, in FY 2021 they accounted for \$7,685,128, or 61.64% of expenditures.
- The **Lower 25** (#126-150) accounted for 38.58% of expenditures within the **Additional 50** with \$8,344,486 in FY2022. For comparison, in FY 2021 they accounted for \$4,781,999, or 38.36% of expenditures.

**FY22 "Additional 50" Aggregate Expenditure by Percentage - Upper 10**



**FY22 "Additional 50" Aggregate Expenditure by Percentage - Upper 25**



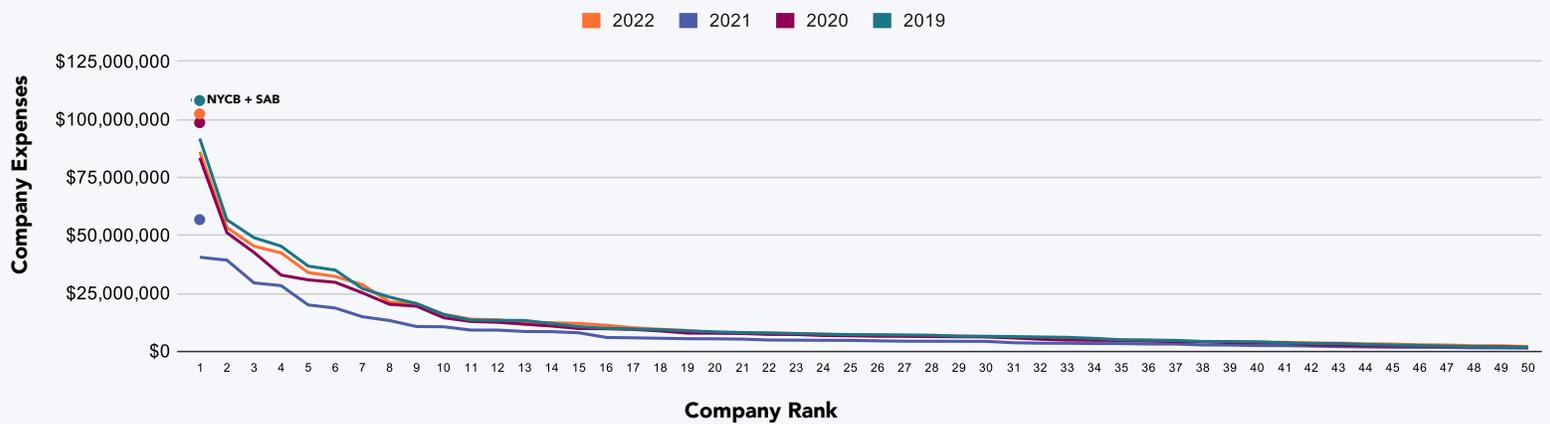
## Distribution of Expenditures by Year

The following figures show the trends of expenditures with the **Largest 150** companies for fiscal years 2019-2022. Note that the total expenditure aligns with company rankings for each specific year (refer to past DDP reports for yearly rankings). The combined expenses of NYCB and SAB are also represented as a single data point. The figures highlight expenditures of the industry as a whole over time, over the movement of individual companies' expenditures.

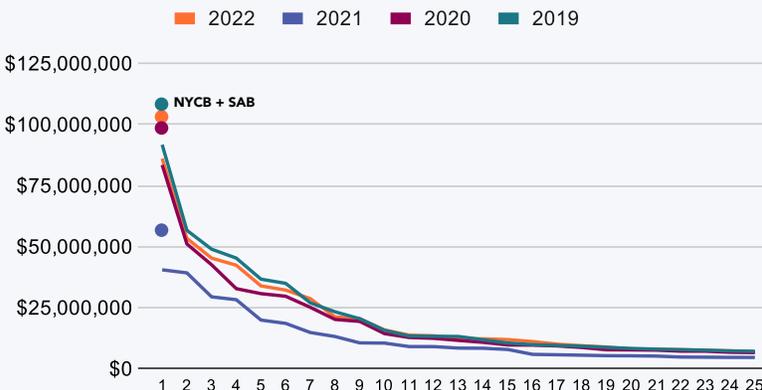
Across the **Largest 50** companies, FY 2022 individual company expenditures are similar to FY19. FY21 was a particularly low year across the industry for expenditure.

**Note:** The singular data point on the following graph represents New York City Ballet's and their affiliated school, the School of American Ballet's, combined fiscal expenditures.

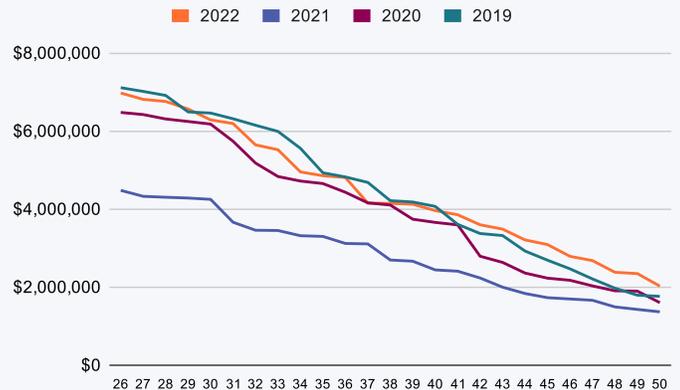
### "Largest 50" Distribution of Expenditures by Ranking



### "Largest 50" Distribution of Expenditures by Ranking - Zoomed In (Upper 25)

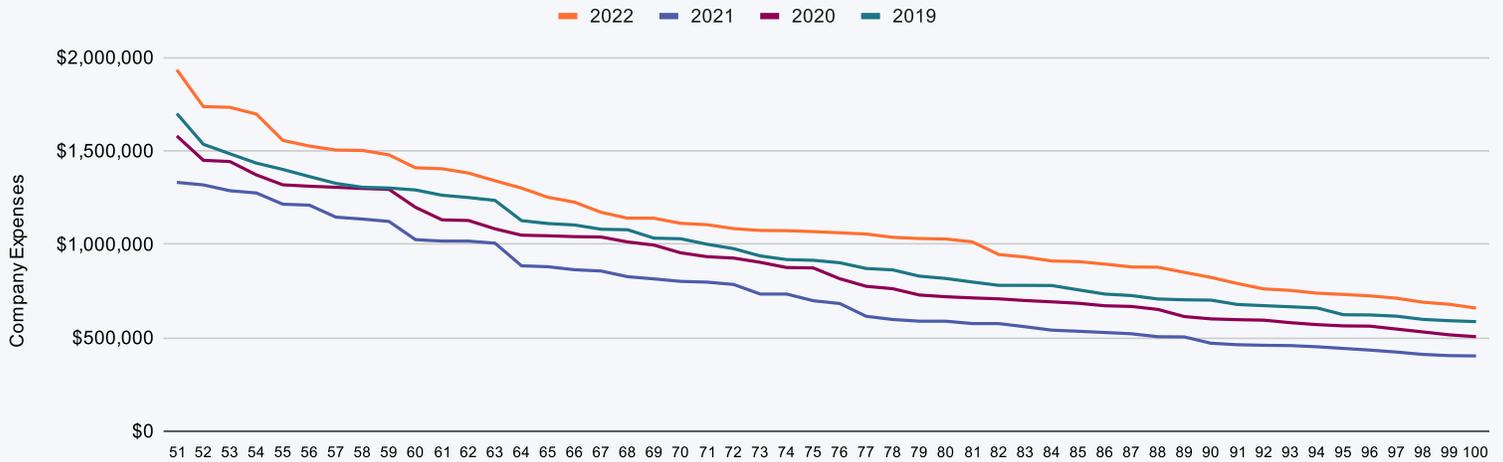


### "Largest 50" Distribution of Expenditures by Ranking, Zoomed In (Lower 25)

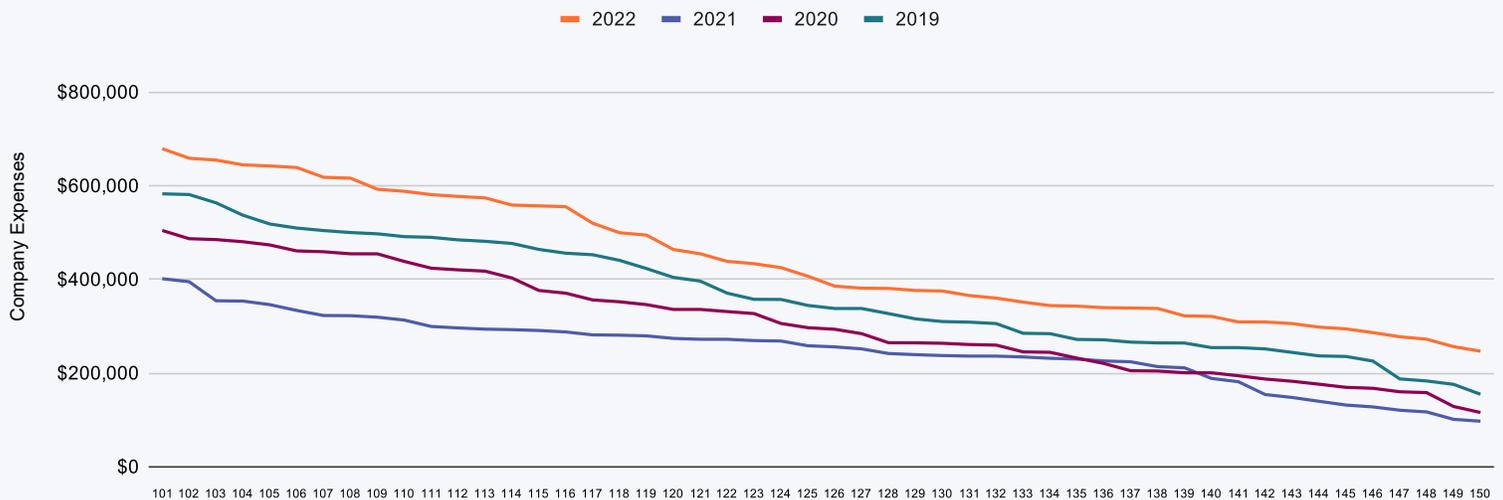


Within the **Next** and **Additional 50**, each company's expenses in FY2022 are the highest reported compared to FYs 2019-2021.

### "Next 50" Distribution of Expenditures by Ranking



### "Additional 50" Distribution of Expenditures by Ranking



## Individual Change in Expenditures from FY2021 to FY2022

The following section shows the individual changes in expenditures from FY2021 to FY2022 in percent change and dollar amount. Percent change is used to put the dollar amount of change in the context of a company's expenditure.

## Largest 50 - Individual Change in Expenditures from FY2021 to FY2022

From FY2021 to FY2022, the expenditure of all 50 companies in the **Largest 50** increased. The average percent change in expenses for the **Largest 50** is 69.65%.

The following companies budgets by expenditures increased by more than 100%:

<i>Company Name</i>	<i>Percent Change</i>	<i>Dollar Amount</i>
Los Angeles Ballet	380.77%	\$3,291,424
Sacramento Ballet	163.52%	\$1,663,741
Colorado Ballet	133.71%	\$6,396,097
New York City Ballet	112.28%	\$45,548,359
Oregon Ballet Theatre	107.94%	\$3,955,391
Collage Dance Collective	105.52%	\$1,790,994
Ballet Hispánico	101.20%	\$4,763,239

## Next 50 - Individual Change in Expenditures from FY2021 to FY2022

From FY2021 to FY2022, two companies' budget by expenditure decreased, and the 47 companies in the **Next 50** increased. The average change in expenses for the **Next 50** is 89.47%.

There is no FY2021 data publicly available for Huntsville Ballet.

The following companies expenditures decreased:

<i>Company Name</i>	<i>Percent Change</i>	<i>Dollar Amount</i>
Mystic Ballet	-29.01%	-\$386,373
Newport Contemporary Ballet	-18.50%	-\$243,886

The following companies expenditures increased by more than 100%:

<i>Company Name</i>	<i>Percent Change</i>	<i>Dollar Amount</i>
City Ballet of Boston	802.15%	\$780,718
Ballet Tucson	282.11%	\$670,318
Peninsula Ballet Theatre	270.29%	\$791,722
Les Ballets Trockadero de Monte Carlo	229.24%	\$906,103
Terminus Modern Ballet Theatre	221.01%	\$583,383
Oakland Ballet Company	212.69%	\$597,971
Madison Ballet	185.29%	\$991,368
American Contemporary Ballet	178.69%	\$422,528
The Tallahassee Ballet	172.82%	\$577,184
Maine State Ballet	147.18%	\$639,117
Ballet Des Moines	118.49%	\$557,981
José Mateo Ballet Theatre	108.60%	\$783,529
Golden State Ballet	102.32%	\$533,725

## Additional 50 - Individual Change in Expenditures from FY2021 to FY2022

From FY2021 to FY2022, the budgets of 49 companies in the **Additional 50** increased. There was no FY2021 data available for Ballet North Texas. The average percent change in expenses for the **Additional 50** is 88.63%.

<i>Company Name</i>	<i>Percent Change</i>	<i>Dollar Amount</i>
Ballet Palm Beach	533.43%	\$541,038
Dance Aspen	500.16%	\$412,425
New Mexico Ballet Company	367.13%	\$484,413
Albany Berkshire Ballet	324.41%	\$212,332
Armitage Gone! Dance <sup>19</sup>	251.89%	\$304,479
United Ballet Theatre	188.55%	\$161,375
The Rosin Box Project	133.40%	\$186,673
Carolina Ballet Theatre	132.50%	\$155,286
Marigny Opera Ballet	116.40%	\$312,661
Moveius Contemporary Ballet	110.40%	\$308,749
Delta Festival Ballet	100.45%	\$155,022

<sup>19</sup> : Armitage Gone! Dance closed their professional company in Spring 2022.

## Section III: Preliminary FY23 Data

FY23 990s are not available for all companies because company fiscal years start and end during different parts of the calendar year (see [Appendix E](#) for complete list of company fiscal years).

As of July 19, 2024, DDP has sourced 147 FY23 990 filings. The following companies have notified DDP that they requested extensions for their FY23 990 filings:

American Ballet Theatre	Brooklyn Ballet	Newport Contemporary Ballet
ARC Dance	Golden State Ballet	Paradosi Ballet
Arts Ballet Theatre of Florida	L.A. Dance Project	Syracuse City Ballet
BalletCollective	Los Angeles Ballet	The Rosin Box Project
Ballet Rhode Island	Maine State Ballet	
Ballet Magnificat!	New Orleans Ballet Theatre	

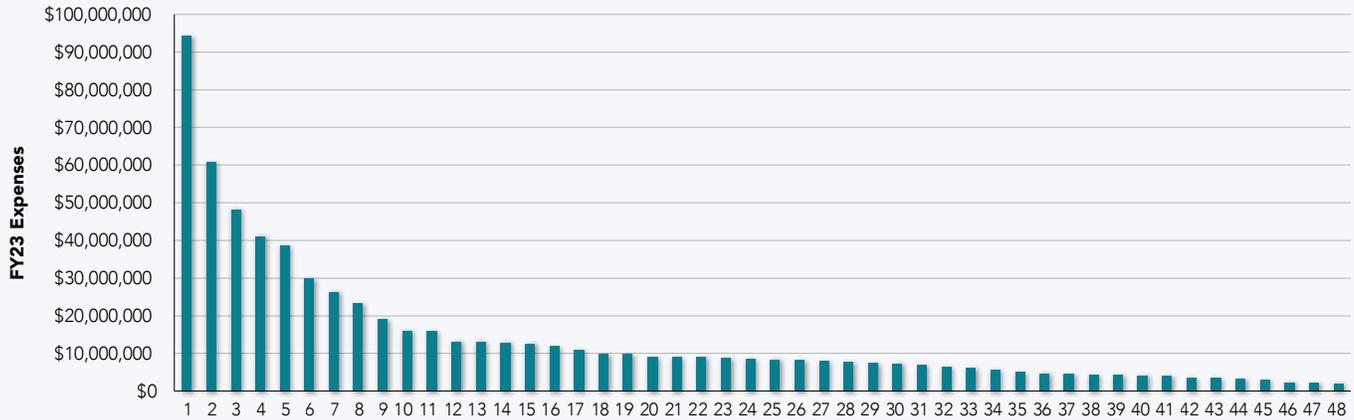
### Companies with Expenses Greater than \$2,000,000 for FY23

The companies listed below reported annual expenditures greater than \$2,000,000 in Fiscal Year 2023. Expenditures range from \$2,049,673 to \$94,274,646. Median expense is \$8,483,583. Companies are listed in descending order.

1. New York City Ballet <sup>20</sup>	17. Kansas City Ballet	33. Richmond Ballet
2. San Francisco Ballet	18. Ballet Hispánico	34. Oklahoma City Ballet
3. Alvin Ailey American Dance Theater	19. Ballet Arizona	35. Louisville Ballet
4. Boston Ballet	20. Ballet Austin	36. Dallas Black Dance Theatre
5. Houston Ballet	21. Texas Ballet Theater	37. American Repertory Ballet
6. Pacific Northwest Ballet	22. The Sarasota Ballet	38. Ballet Memphis
7. Joffrey Ballet	23. Carolina Ballet	39. Smuin Ballet
8. Miami City Ballet	24. Oregon Ballet Theatre	40. Collage Dance Collective
9. Philadelphia Ballet	25. Nashville Ballet	41. Sacramento Ballet
10. Ballet West	26. BalletMet	42. BalletX
11. The Washington Ballet	27. Orlando Ballet	43. Grand Rapids Ballet
12. Cincinnati Ballet	28. Dance Theatre of Harlem	44. Eugene Ballet
13. Colorado Ballet	29. Milwaukee Ballet	45. Ballet Idaho
14. Pittsburgh Ballet Theatre	30. Tulsa Ballet	46. Alabama Ballet
15. Atlanta Ballet	31. Alonzo King LINES Ballet	47. New Jersey Ballet Company
16. Charlotte Ballet	32. Nevada Ballet Theatre	48. Ballet San Antonio

<sup>20</sup> NYCB has an affiliated school, School of American Ballet. FY23 990s for SAB are not available through the IRS as of July 2024.

### Distribution of Expenses in Order (Greater than \$2,000,000)



### Individual Change in Expenditures from FY2022 to FY2023

From FY2022 to FY2023 all 48 companies' budgets increased. The average percent change from FY22 to FY23 for companies with budgets greater than \$2,000,000 is 17.44%.

The following companies expenditures increased by more than 50%:

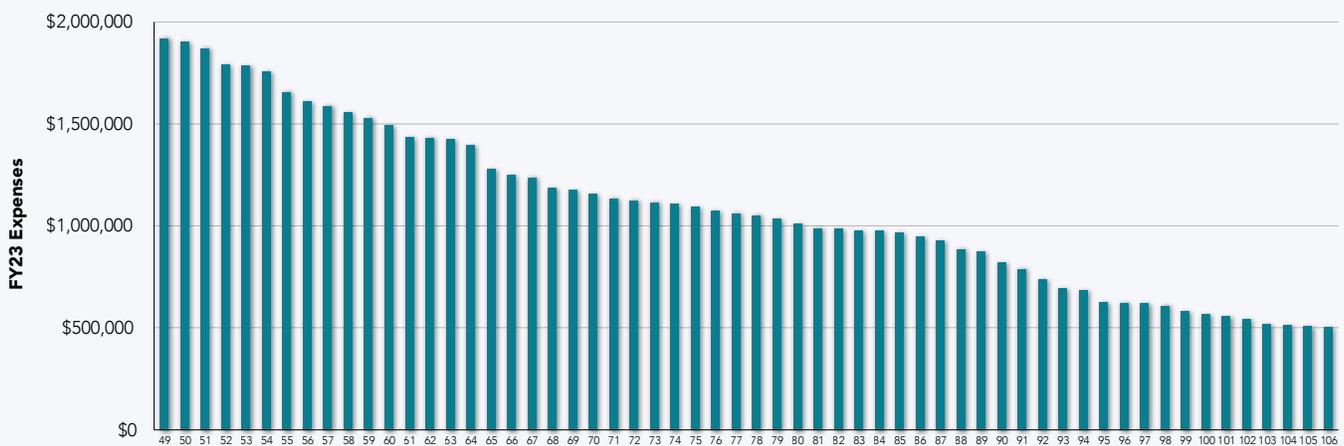
Company Name	Percent Change	Dollar Amount
Sacramento Ballet	50.36%	\$1,350,248

## Companies with Expenses \$500,000-\$2,000,000 for FY23

The following companies reported annual expenditures between \$500,000 and \$2,000,000 in fiscal year 2023. Expenditures range from \$505,031 to \$1,920,439. Median expense is \$1,056,533. Companies are listed in descending order.

49. Wonderbound	67. The Florida Ballet	87. Ballet Fantastique
50. Cleveland Ballet	68. Diablo Ballet	88. Eglevsky Ballet
51. PHILADANCO! <sup>21</sup>	69. Boulder Ballet	89. Connecticut Ballet
52. Indianapolis Ballet	70. Peninsula Ballet Theatre	90. The Minnesota Ballet
53. State Street Ballet	71. Oakland Ballet Company	91. The Georgia Ballet
54. American Midwest Ballet	72. Ballet 5:8	92. Ballet Co. Laboratory
55. Saint Louis Ballet <sup>22</sup>	73. Ballet Des Moines	93. Dance Aspen
56. Post:Ballet	74. Ballet Tucson	94. Ballet Arkansas
57. Charlottesville Ballet	75. Utah Metropolitan Ballet	95. Anaheim Ballet
58. Les Ballets Trockadero de Monte Carlo	76. Central West Ballet	96. Ohio Contemporary Ballet
59. Madison Ballet	77. Ballet Palm Beach	97. Ballethnic Dance Company
60. New Ballet	78. Ballet Theatre of Maryland	98. New Mexico Ballet Company
61. José Mateo Ballet Theatre	79. The Tallahassee Ballet	99. James Sewell Ballet
62. Fort Wayne Ballet	80. Huntsville Ballet	100. Chamber Dance Project
63. South Carolina Ballet (formerly Columbia Classical Ballet)	81. Canyon Concert Ballet	101. Portland Ballet
64. City Ballet of San Diego	82. Dance Alive National Ballet	102. The Roxey Ballet Company
65. Ballet Virginia	83. City Ballet of Boston	103. Winston-Salem Festival Ballet
66. Manassas Ballet Theatre	84. Ballet Pensacola	104. Ballet Quad Cities
	85. San Diego Ballet	105. Ballet Vero Beach
	86. Chattanooga Ballet	106. Avant Chamber Ballet

### Distribution of Expenses in Order (\$500,000-\$2,000,000)



21 PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school. After hearing from the company DDP contacted PHILADANCO! requesting verified financials to better capture the actual size of operations but did not receive a response.

22 Saint Louis Ballet also operates a separate for-profit school. Financial data is currently unavailable for their school, so SLB's ranking reflects the financial information for their professional performing company minus their school. This differs from many companies that operate both a professional company and school. Therefore this company's ranking would be much higher if (unknown) school income and expenditures were included. DDP's team contacted SLB for verified school financials to better capture the actual size of the company, but they declined to provide this information.

## Individual Change in Expenditures from FY2022 to FY2023

From FY2022 to FY2023, five companies' budgets by expenditure decreased, and 53 companies' budget by expenditure increased. The average percent change from FY22 to FY23 for companies with budgets between \$500,000 to \$2,000,000 is 21.86%.

The following companies expenditures increased by more than 50%:

<i>Company Name</i>	<i>Percent Change</i>	<i>Dollar Amount</i>
Connecticut Ballet	92.23%	\$419,631
Central West Ballet	81.68%	\$484,126
Ballet Palm Beach	65.21%	\$418,953
Charlottesville Ballet	53.14%	\$551,612
Ballet Pensacola	51.27%	\$330,576

The following companies' expenditure decreased:

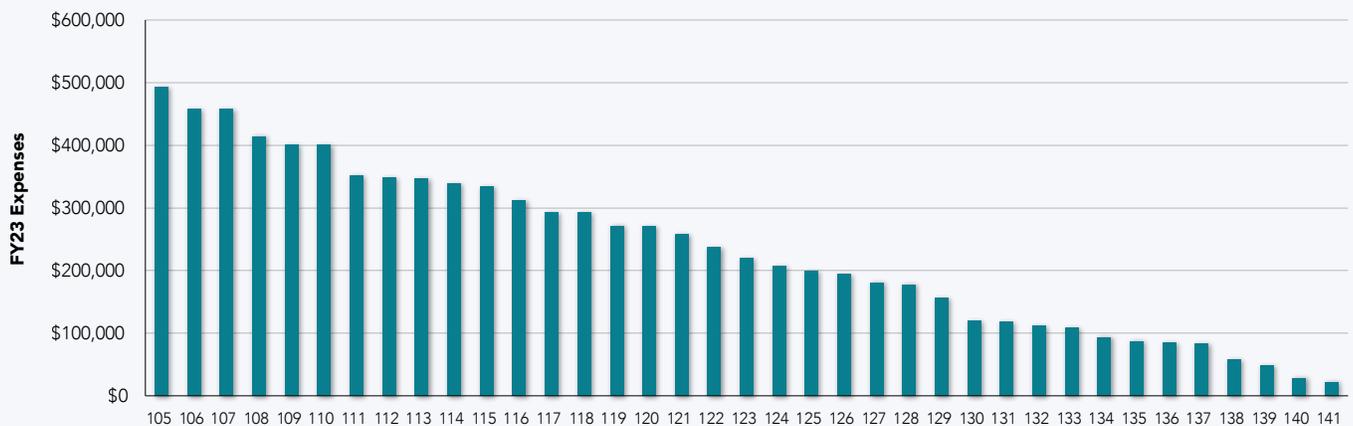
<i>Company Name</i>	<i>Percent Change</i>	<i>Dollar Amount</i>
Cleveland Ballet	-5.99%	-\$121,502
José Mateo Ballet Theatre	-4.58%	-\$68,896
Ohio Contemporary Ballet	-2.40%	-\$15,337
New Mexico Ballet Company	-1.26%	-\$7,773
Ballet 5:8	-1.20%	-\$13,676

## Companies with Expenses less than \$500,000 for FY23

The companies listed below reported annual expenditures less than \$500,000 in fiscal year 2023. Expenditures range from \$22,471 to \$492,664. Median expense is \$206,706. Companies are listed in descending order.

- |                                |                                   |                                            |
|--------------------------------|-----------------------------------|--------------------------------------------|
| 107. Lexington Ballet Company  | 121. Gwinnett Ballet Theatre      | 135. NWA Ballet                            |
| 108. Dissonance Dance Theatre  | 122. Fargo Moorhead Ballet        | 136. Brandon Ballet                        |
| 109. Mareck Dance              | 123. Twin Cities Ballet           | 137. Ballet Misha                          |
| 110. Columbia Classical Ballet | 124. Tampa City Ballet            | 138. New Chamber Ballet                    |
| 111. Ballet North Texas        | 125. United Ballet Theatre        | 139. East Coast Contemporary Ballet        |
| 112. Ballet Frontier           | 126. Pegasus Contemporary Ballet  | 140. Magnum Opus Ballet                    |
| 113. The Charleston Ballet     | 127. Terpsicorps Theatre of Dance | 141. Ballet 314                            |
| 114. Sierra Nevada Ballet      | 128. Luminario Ballet             | 142. ballet22                              |
| 115. Greensboro Ballet         | 129. Armitage Gone! Dance         | 143. Savannah Ballet Theatre               |
| 116. Kentucky Ballet Theatre   | 130. Ballet Ariel                 | 144. South Dakota Ballet                   |
| 117. New York Theatre Ballet   | 131. Ballet Minnesota             | 145. Lemon Sponge Cake Contemporary Ballet |
| 118. Atlantic City Ballet      | 132. MorDance                     | 146. Catskill Ballet Theatre               |
| 119. Carolina Ballet Theatre   | 133. Ballet Hartford              | 147. ChamberDance                          |
| 120. Delta Festival Ballet     | 134. Azara Ballet                 |                                            |

### Distribution of Expenses in Order (less than \$500,000)



## Individual Change in Expenditures from FY2022 to FY2023

From FY2022 to FY2023, 8 companies' budgets by expenditure decreased, and the 30 companies' budgets increased. The average percent change from FY22 to FY23 for companies with budgets below \$500,000 is 20.96%. Fargo Moorhead Ballet and Magnum Opus Ballet do not have FY22 financial data filed through the IRS.

The following companies' budgets by expenditure increased more than 50%:

<i>Company Name</i>	<i>Percent Change</i>	<i>Dollar Amount</i>
<i>Pegasus Contemporary Ballet</i>	128.49%	\$91,734
<i>ballet22</i>	84.19%	\$38,674
<i>New Chamber Ballet</i>	60.41%	\$40,883
<i>Terpsicorps Theatre of Dance</i>	59.30%	\$76,944
<i>Lexington Ballet Company</i>	53.34%	\$171,372
<i>Tampa City Ballet</i>	53.03%	\$82,582
<i>NWA Ballet Theater</i>	52.83%	\$41,514

The following companies' expenditures decreased:

<i>Company Name</i>	<i>Percent Change</i>	<i>Dollar Amount</i>
<i>Armitage Gone! Dance<sup>23</sup></i>	-54.38%	-\$231,311
<i>South Dakota Ballet</i>	-50.36%	-\$26,806
<i>Delta Festival Ballet</i>	-5.07%	-\$15,695
<i>Lemon Sponge Cake Contemporary Ballet</i>	-3.31%	-\$1,664
<i>ChamberDance</i>	-26.82%	-\$8,237
<i>Savannah Ballet Theatre</i>	-24.29%	-\$26,806
<i>United Ballet Theatre</i>	-10.71%	-\$26,457
<i>Ballet Ariel</i>	-2.69%	-\$188,226

23 Armitage Gone! Dance closed in Spring 2022, but The Armitage Foundation has a 990 filed for FY23.

## Changes in Aggregate Expenditures: FY23 and FY22

While the FY23 data is not a complete set, this section gives an overview thus far of the ballet economy in FY23 compared to FY22.

The aggregate expenditures of the 147 companies with available FY23 data is \$748,860,358, which is greater than the **Largest 150** expenditures of \$719,228,871 for FY22.

### Companies with FY23 Expenses greater than \$2,000,000

In FY23, 48 companies reported expenses greater than \$2,000,000. These companies represent a combined aggregate expenditure of \$676,310,257, and account for 90.31% of expenses out of 147 companies. For comparison, the **Largest 50** in FY22 totalled an aggregate expenditure of \$640,960,698.

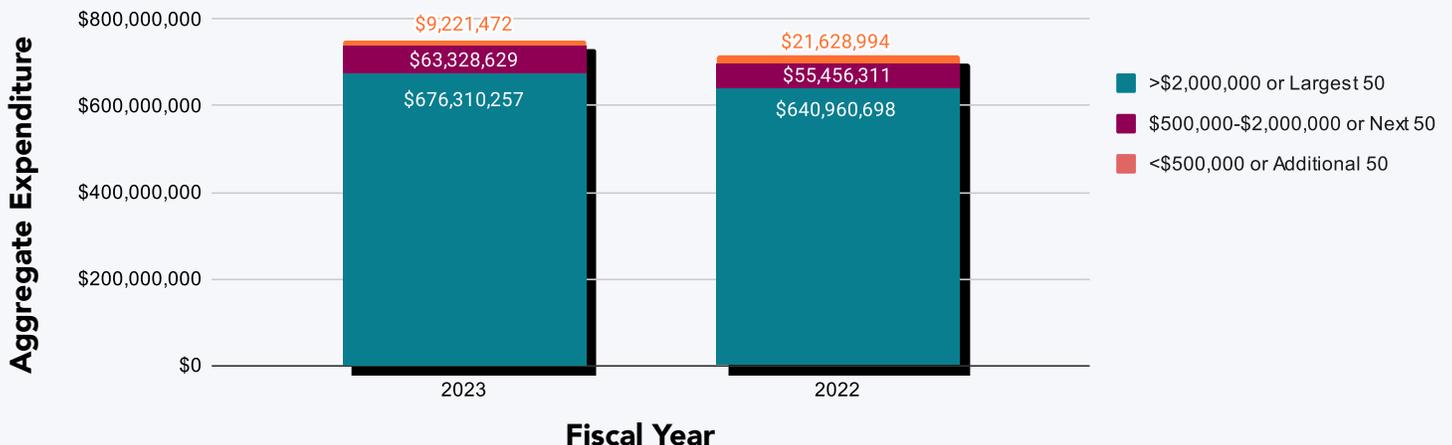
### Companies with FY23 Expenses between \$500,000-\$2,000,000

In FY23, 58 companies reported budgets by expenditure between \$500,000-\$2,000,000. These companies reported a combined aggregate expenditure of \$63,328,629, thereby accounting for 8.46% of expenses out of 147 companies. For comparison, the **Next 50** in FY22 have an aggregate expenditure of \$55,456,311.

### Companies with FY23 Expenses less than \$500,000

In FY23, 41 companies reported a budget by expenditure of less than \$500,000. These companies have a combined aggregate expenditure of \$9,221,472 and account for 1.23% of expenses out of 147 companies. For comparison, the **Additional 50** in FY22 reported aggregate budgets by expenditure of \$21,628,994.

## FY23 vs FY22 Aggregate Expenditure



## Section IV: Ranking based on Revenue

For the first time, DDP has broadened the scope of this report to include ranking of companies based on their reported revenue. Rankings based on revenues are presented for FYs 2021, 2022, and preliminary findings for FY 2023. Because this is the first time DDP has examined budgets by reported revenue, only the past two complete fiscal years are presented. For a full break down of year-over-year changes in rank by revenue, see [Appendix B](#).

### Ranking based on Revenue - FY22

The following companies are ordered by size of annual revenue based on their reported 2022 fiscal year.

The **Largest 150** companies generated a total revenue of \$832,110,984 in FY22. Compared to the total expenses of FY22 \$719,228,871, this is a total surplus of \$112,882,113.

#### “Largest 50” U.S. Ballet Companies by Revenue FY 2022

The **Largest 50** companies generated a total revenue of \$738,667,545, accounting for 88.77% of the **Largest 150**'s total revenue total revenue in FY 2022. Revenues for the **Largest 50** ranged from \$2,881,119-\$85,606,399 in FY22. The median budget by revenue for the **Largest 50** was \$8,656,798 in FY 2022.

- |                                       |                              |                                |
|---------------------------------------|------------------------------|--------------------------------|
| 1. New York City Ballet <sup>24</sup> | 17. Philadelphia Ballet      | 34. Nevada Ballet Theatre      |
| 2. San Francisco Ballet               | 18. Atlanta Ballet           | 35. Ballet Hispánico           |
| 3. Alvin Ailey American Dance Theater | 19. Texas Ballet Theater     | 36. Dallas Black Dance Theatre |
| 4. Houston Ballet                     | 20. The Sarasota Ballet      | 37. Louisville Ballet          |
| 5. Pacific Northwest Ballet           | 21. Ballet Austin            | 38. American Repertory Ballet  |
| 6. American Ballet Theatre            | 22. Milwaukee Ballet         | 39. Los Angeles Ballet         |
| 7. Boston Ballet                      | 23. Oregon Ballet Theatre    | 40. L.A. Dance Project         |
| 8. Joffrey Ballet                     | 24. Charlotte Ballet         | 41. Ballet Memphis             |
| 9. Miami City Ballet                  | 25. Orlando Ballet           | 42. BalletX                    |
| 10. The Washington Ballet             | 26. Tulsa Ballet             | 43. Smuin Ballet               |
| 11. Ballet West                       | 27. Nashville Ballet         | 44. Sacramento Ballet          |
| 12. Pittsburgh Ballet Theatre         | 28. Richmond Ballet          | 45. Eugene Ballet              |
| 13. Colorado Ballet                   | 29. BalletMet                | 46. PHILADANCO! <sup>25</sup>  |
| 14. Ballet Arizona                    | 30. Carolina Ballet          | 47. Grand Rapids Ballet        |
| 15. Kansas City Ballet                | 31. Alonzo King LINES Ballet | 48. Indianapolis Ballet        |
| 16. Cincinnati Ballet                 | 32. Dance Theatre of Harlem  | 49. Ballet Idaho               |
|                                       | 33. Oklahoma City Ballet     | 50. Collage Dance Collective   |

<sup>24</sup> NYCB and their affiliated school, SAB have a combined revenue of \$100,955,121 for FY22.

<sup>25</sup> PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school.

## “Next 50” U.S. Ballet Companies by Revenue - FY 2022

In FY 2022, the **Next 50** companies generated an aggregate total revenue of \$68,927,394, accounting for 8.28% of the total aggregate budgets by revenue for the **Largest 150**. Budget by revenue for the **Next 50** ranged from \$818,209-\$2,506,530 in FY22, and the median budget by revenue was \$1,174,278.

51. The Alabama Ballet	68. Ballet San Antonio	85. Central West Ballet
52. Wonderbound	69. Ballet Tucson	86. Ballet Theatre of Maryland
53. Ballet Rhode Island	70. Charlottesville Ballet	87. Boulder Ballet
54. Jose Mateo Ballet	71. Peninsula Ballet Theatre	88. The Tallahassee Ballet
55. Moveius Contemporary Ballet	72. Brooklyn Ballet	89. Oakland Ballet Company
56. American Midwest Ballet	73. Maine State Ballet	90. Ballet Fantastique
57. Cleveland Ballet	74. The Florida Ballet	91. Huntsville Ballet
58. New Jersey Ballet	75. Ballet Virginia	92. Ballet Arkansas
59. Ballet Magnificat!	76. Columbia City Ballet	93. City Ballet of Boston
60. Fort Wayne Ballet	77. Canyon Concert Ballet	94. Ballethnic Dance Company
61. State Street Ballet	78. Ballet Pensacola	95. The Minnesota Ballet
62. Post:ballet	79. Ballet 5:8	96. Newport Contemporary Ballet
63. Les Ballets Trockadero de Monte Carlo	80. Diablo Ballet	97. San Diego Ballet
64. Mystic Ballet	81. Terminus Modern Ballet Theatre	98. Ballet Des Moines
65. New Ballet	82. Manassas Ballet Theatre	99. Arts Ballet Theatre of Florida
66. Saint Louis Ballet <sup>26</sup>	83. City Ballet of San Diego	100. Dance Alive National Ballet
67. Madison Ballet	84. Golden State Ballet	

<sup>26</sup> Saint Louis Ballet operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school so, like PHILDANCO!, their ranking may appear lower than it/they otherwise would.

## “Additional 50” U.S. Ballet Companies by Revenue - FY 2022

In FY 2022, the **Additional 50** companies accounted for a total aggregate reported revenue of \$24,516,045, accounting for 2.95% of the total revenue in 2022. Budget by revenue for the **Additional 50** ranged from \$241,090-\$817,169 in FY22, and the median budget by revenue totaled \$449,347.

101. The Georgia Ballet	118. Connecticut Ballet	135. Ballet Frontier
102. New Mexico Ballet	119. Portland Ballet	136. Dimensions Dance Theater of Miami
103. Chattanooga Ballet	120. Syracuse City Ballet	137. Delta Festival Ballet
104. American Contemporary Ballet	121. Kentucky Ballet Theatre	138. The Charleston Ballet
105. Eglevsky Ballet	122. Winston-Salem Festival Ballet	139. Carolina Ballet Theatre
106. Dance Aspen	123. Marigny Opera Ballet	140. Texture Contemporary Ballet
107. New Orleans Ballet Theatre	124. Ajkun Ballet Theatre	141. Greensboro Ballet
108. Utah Metropolitan Ballet	125. Ballet Quad Cities	142. New York Dance Project
109. Rochester City Ballet	126. Dissonance Dance Theatre	143. Sierra Nevada Ballet
110. Ohio Contemporary Ballet	127. BalletCollective	144. Albany Berkshire Ballet
111. The Roxey Ballet Company	128. ARC Dance Company	145. Avant Chamber Ballet
112. Chamber Dance Project	129. Cuban Classical Ballet of Miami	146. New York Theatre Ballet
113. James Sewell Ballet	130. Lexington Ballet Company	147. Atlantic City Ballet
114. Ballet Palm Beach	131. Mareck Dance	148. Ballet des Ameriques
115. Ballet Co. Laboratory	132. Ballet Vero Beach	149. United Ballet Theatre
116. First State Ballet Theatre	133. Ballet North Texas	150. Columbia Classical Ballet
117. Anaheim Ballet	134. The Rosin Box Project	

## Ranking based on Revenue - FY21

The following companies are ordered by size of annual revenue based on their reported 2021 fiscal year. The **Largest 50** by Revenue for FY21 are listed below for comparison to FY22 and FY23. For a full break down of year-over-year changes in rank by revenue, see [Appendix B](#).

The **Largest 150** companies generated a total revenue of \$626,504,139 for FY21. Compared to the total expenses of FY21 \$441,886,534, this represents a total surplus of \$184,617,605.

### “Largest 50” U.S. Ballet Companies by Revenue

The **Largest 50** companies generated a total revenue of \$564,041,600, accounting for 90.03% of the total revenue in FY 2021. Budget by revenue for the **Largest 50** ranged from \$1,382,691-\$57,516,021 in FY21, and the median budget by revenue was \$6,127,744.

- |                                       |                                |                                 |
|---------------------------------------|--------------------------------|---------------------------------|
| 1. Alvin Ailey American Dance Theater | 18. Milwaukee Ballet           | 35. L.A. Dance Project          |
| 2. American Ballet Theatre            | 19. Alonzo King LINES Ballet   | 36. Smuin Ballet                |
| 3. Houston Ballet                     | 20. The Sarasota Ballet        | 37. Oklahoma City Ballet        |
| 4. New York City Ballet               | 21. The Washington Ballet      | 38. Carolina Ballet             |
| 5. San Francisco Ballet               | 22. Ballet Austin              | 39. Eugene Ballet               |
| 6. Boston Ballet                      | 23. Texas Ballet Theater       | 40. American Repertory Ballet   |
| 7. Ballet Hispánico                   | 24. Colorado Ballet            | 41. Louisville Ballet           |
| 8. Dance Theatre of Harlem            | 25. Ballet Arizona             | 42. BalletX                     |
| 9. Philadelphia Ballet                | 26. Orlando Ballet             | 43. Nevada Ballet Theatre       |
| 10. Miami City Ballet                 | 27. Richmond Ballet            | 44. Aspen Santa Fe Ballet       |
| 11. Ballet West                       | 28. BalletMet                  | 45. Ballet Memphis              |
| 12. Pacific Northwest Ballet          | 29. Nashville Ballet           | 46. Ballet Rhode Island         |
| 13. Joffrey Ballet                    | 30. Dallas Black Dance Theatre | 47. Ballet Magnificat!          |
| 14. Cincinnati Ballet                 | 31. Collage Dance Collective   | 48. American Midwest Ballet     |
| 15. Pittsburgh Ballet Theatre         | 32. Charlotte Ballet           | 49. Newport Contemporary Ballet |
| 16. Atlanta Ballet                    | 33. Tulsa Ballet               | 50. Grand Rapids Ballet         |
| 17. Kansas City Ballet                | 34. Oregon Ballet Theatre      |                                 |

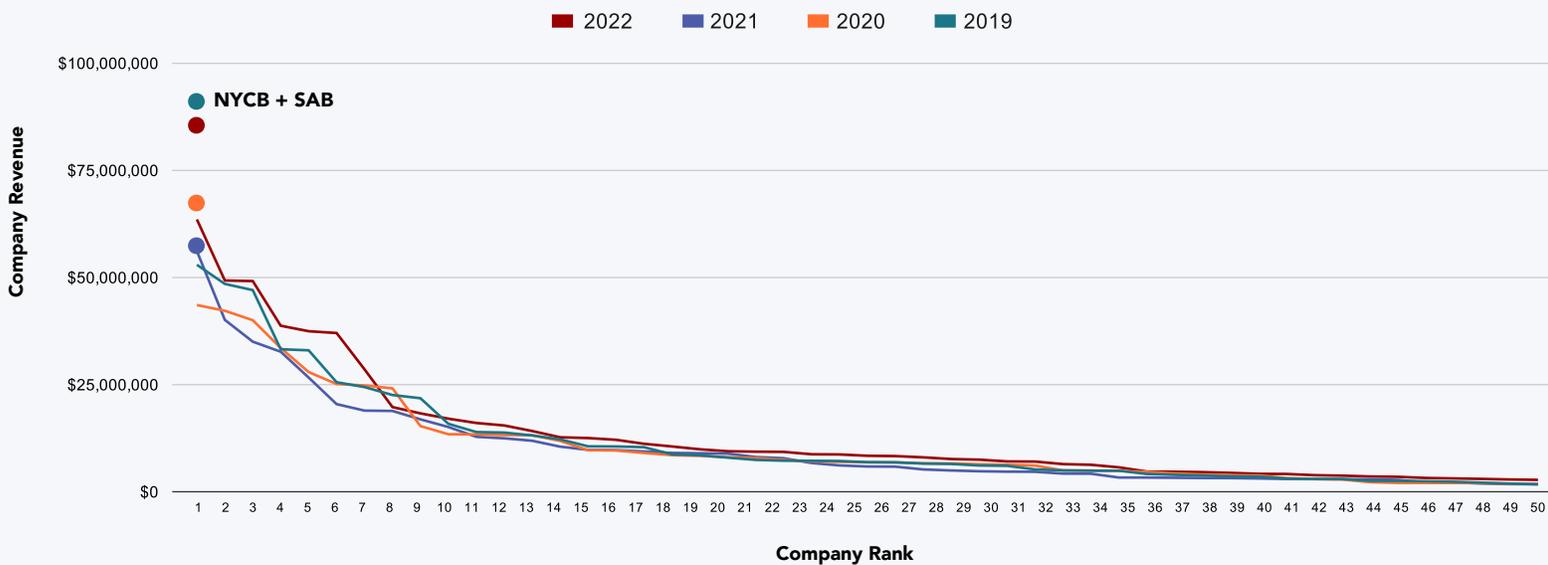
## Distribution of Revenues by Year

The following figures show the trends of revenues with the **Largest 50** companies for fiscal years 2019-2022. Note that the total aggregate revenue aligns with company rankings for each specific year. The combined expenses of NYCB and SAB are also represented as a single data point. The figures highlight revenues of the industry within the **Largest 50** over time, over the movement of individual companies' budgets.

Among the **Largest 50** companies, each company's revenue in FY 2022 exceeded revenue in FY 2021, with total revenue for the **Largest 50** rising from \$564,041,600 in FY 2021 to \$738,667,545 in FY 2022. Similar to expenditures, company revenues in FY 2022 have risen to levels comparable to or slightly exceeding those of FY 2019.

**Note:** The singular data point on the following graph represents New York City Ballet's and their affiliated school, the School of American Ballet's, combined fiscal budget by revenue.

### "Largest 50" Distribution of Revenue by Ranking



## Preliminary Ranking Based on Revenue - FY23

### Companies with Revenue greater than \$2,000,000 for FY23

The companies listed below reported annual revenues greater than \$2,000,000 in Fiscal Year 2023. Revenues ranged from \$2,052,686 to \$77,420,949. Companies are listed in descending order.

- |                                       |                               |                                |
|---------------------------------------|-------------------------------|--------------------------------|
| 1. New York City Ballet               | 18. Atlanta Ballet            | 35. Oklahoma City Ballet       |
| 2. San Francisco Ballet               | 19. Pittsburgh Ballet Theatre | 36. Louisville Ballet          |
| 3. Boston Ballet                      | 20. Texas Ballet Theatre      | 37. American Repertory Ballet  |
| 4. Houston Ballet                     | 21. Carolina Ballet           | 38. Dallas Black Dance Theatre |
| 5. Alvin Ailey American Dance Theater | 22. BalletMet                 | 39. Smuin Ballet               |
| 6. Joffrey Ballet                     | 23. Ballet Austin             | 40. BalletX                    |
| 7. Pacific Northwest Ballet           | 24. The Sarasota Ballet       | 41. Collage Dance Collective   |
| 8. Miami City Ballet                  | 25. Orlando Ballet            | 42. Ballet Idaho               |
| 9. Philadelphia Ballet                | 26. Oregon Ballet Theatre     | 43. Sacramento Ballet          |
| 10. Ballet West                       | 27. Nevada Ballet Theatre     | 44. Eugene Ballet              |
| 11. Colorado Ballet                   | 28. Dance Theatre of Harlem   | 45. Grand Rapids Ballet        |
| 12. Milwaukee Ballet                  | 29. Ballet Hispánico          | 46. Ballet Memphis             |
| 13. The Washington Ballet             | 30. Nashville Ballet          | 47. New Jersey Ballet Company  |
| 14. Cincinnati Ballet                 | 31. Richmond Ballet           | 48. Ballet San Antonio         |
| 15. Ballet Arizona                    | 32. Alonzo King LINES Ballet  | 49. Alabama Ballet             |
| 16. Charlotte Ballet                  | 33. Tulsa Ballet              | 50. Charlottesville Ballet     |
| 17. Kansas City Ballet                | 34. Wonderbound               |                                |

## Companies with Revenues \$500,000-\$2,000,000 for FY23

The companies listed below reported annual revenues between \$500,000 and \$2,000,000 in fiscal year 2023. Revenues ranged from \$508,826 to \$1,901,817. Companies are listed in descending order.

51. American Midwest Ballet	68. Dance Alive National Ballet	86. The Tallahassee Ballet
52. Les Ballets Trockadero de Monte Carlo	69. Florida Ballet	87. New Mexico Ballet Company
53. State Street Ballet	70. Madison Ballet	88. Connecticut Ballet
54. Fort Wayne Ballet	71. Dance Aspen	89. Eglevsky Ballet
55. South Carolina Ballet	72. Utah Metropolitan Ballet	90. Ballet Quad Cities
56. Post:Ballet	73. Peninsula Ballet Theatre	91. City Ballet of Boston
57. Saint Louis Ballet <sup>27</sup>	74. Ballet Des Moines	92. Ballethnic Dance Company
58. PHILADANCO! <sup>28</sup>	75. Ballet Arkansas	93. The Minnesota Ballet
59. New Ballet	76. Ballet Theatre of Maryland	94. Lexington Ballet Company
60. Indianapolis Ballet	77. Canyon Concert Ballet	95. Anaheim Ballet
61. Diablo Ballet	78. The Chattanooga Ballet	96. Ohio Contemporary Ballet
62. City Ballet of San Diego	79. Ballet Palm Beach	97. Ballet Co. Laboratory
63. Boulder Ballet	80. Central West Ballet	98. Chamber Dance Project
64. Ballet Tucson	81. San Diego Ballet	99. Ballet Fantastique
65. Manassas Ballet Theatre	82. Oakland Ballet Company	100. The Georgia Ballet
66. Jose Mateo Ballet Theatre	83. Huntsville Ballet	101. Portland Ballet
67. Ballet Virginia	84. Ballet 5:8	102. Ballet Vero Beach
	85. Ballet Pensacola	103. Winston Salem Festival Ballet

## Companies with Revenues less than \$500,000 for FY23

The companies listed below reported annual revenues less than \$500,000 in fiscal year 2023. Revenues ranged from \$10,545 to \$481,522. Companies are listed in descending order.

104. The Roxey Ballet Company	119. Atlantic City Ballet	134. Brandon Ballet
105. Dissonance Dance Theatre	120. Twin Cities Ballet	135. Magnum Opus Ballet
106. Avant Chamber Ballet	121. Gwinnett Ballet Theatre	136. Ballet 314
107. James Sewell Ballet	122. Delta Festival Ballet	137. East Coast Contemporary Ballet
108. Ballet Frontier	123. Fargo Moorhead Ballet	138. Savannah Ballet Theatre
109. Mareck Dance	124. United Ballet Theatre	139. ballet22
110. Ballet North Texas	125. Pegasus Contemporary Ballet	140. New Chamber Ballet
111. Ballet Theatre of Lexington	126. MorDance	141. Lemon Sponge Cake Contemporary Ballet
112. The Charleston Ballet	127. Terpsicorps Theatre of Dance	142. South Dakota Ballet
113. Greensboro Ballet	128. Ballet Misha	143. Catskill Ballet Theatre
114. Columbia Classical Ballet	129. Ballet Ariel	144. ChamberDance <sup>29</sup>
115. Sierra Nevada Ballet	130. NWA Ballet Theatre	145. Armitage Gone! Dance <sup>30</sup>
116. Azara Ballet	131. Ballet Minnesota	
117. Carolina Ballet Theatre	132. Ballet Hartford	
118. New York Theatre Ballet	133. Luminario Ballet	

<sup>27</sup> Saint Louis Ballet operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school so, like PHILDANCO!, their ranking may appear lower than it otherwise would.

<sup>28</sup> PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school.

<sup>29</sup> ChamberDance (EIN 94-3291532) is a separate entity from Chamber Dance Project (EIN 13-4109515).

<sup>30</sup> Armitage Gone! Dance closed in Spring 2022, but The Armitage Foundation has a 990 filed for FY23.

# Section V: Analysis of Surpluses and Deficits FY2022 and FY2023

## Surpluses and Deficits

For each company the Surplus Margin is calculated by subtracting each company's annual expenses from their annual revenue ([How to Assess Nonprofit Financial Performance](#), page 3). DDP has also calculated the Net Margin Ratio ((revenue - expenses)/revenue; [Nonprofit Ratios: How to Use Them and What they Measure](#)). Both FY2022 and FY2023 Surplus Margins are examined in this section.

## FY 2022 Surpluses and Deficits

For FY22, among the 150 companies, 121 (80.6%) finished with a surplus, whereas 29 (19.3%) finished with a deficit. This data shows that the majority of companies ended the fiscal year with a positive financial outcome. The following companies are ordered by the size of this margin based on their reported 2022 fiscal year.

## Largest 50 - FY 2022 Surpluses and Deficits

Within the **Largest 50**, 8 companies had deficits for FY22, and 42 had surpluses in FY 2022. The median surplus/deficit for the **Largest 50** in FY22 is \$1,240,521.

Companies with FY 2022 Surpluses:

Company Name	Surplus	Net Margin Ratio	Company Name	Surplus	Net Margin Ratio
Houston Ballet	\$16,987,814	34.49%	Tulsa Ballet	\$1,524,788	17.93%
San Francisco Ballet	\$10,197,418	16.02%	Nevada Ballet Theatre	\$1,446,759	22.60%
Pacific Northwest Ballet	\$10,095,708	25.99%	Nashville Ballet	\$1,352,971	16.05%
Joffrey Ballet	\$7,405,841	25.84%	Carolina Ballet	\$1,308,906	17.23%
Alvin Ailey American Dance Theater	\$6,958,194	14.09%	BalletMet	\$1,172,135	15.14%
Ballet Arizona	\$5,332,229	37.34%	Sacramento Ballet	\$987,415	26.92%
The Washington Ballet	\$4,575,084	24.87%	Dance Theatre of Harlem	\$955,622	13.36%
Colorado Ballet	\$4,392,946	28.21%	BalletX	\$879,486	22.15%
Pittsburgh Ballet Theatre	\$3,773,957	23.36%	Charlotte Ballet	\$873,784	9.87%
Ballet West	\$3,615,568	21.07%	Dallas Black Dance Theatre	\$856,612	17.77%
Boston Ballet	\$3,166,859	8.53%	Eugene Ballet	\$796,900	22.22%
Texas Ballet Theater	\$2,846,945	26.67%	Cincinnati Ballet	\$640,914	5.07%

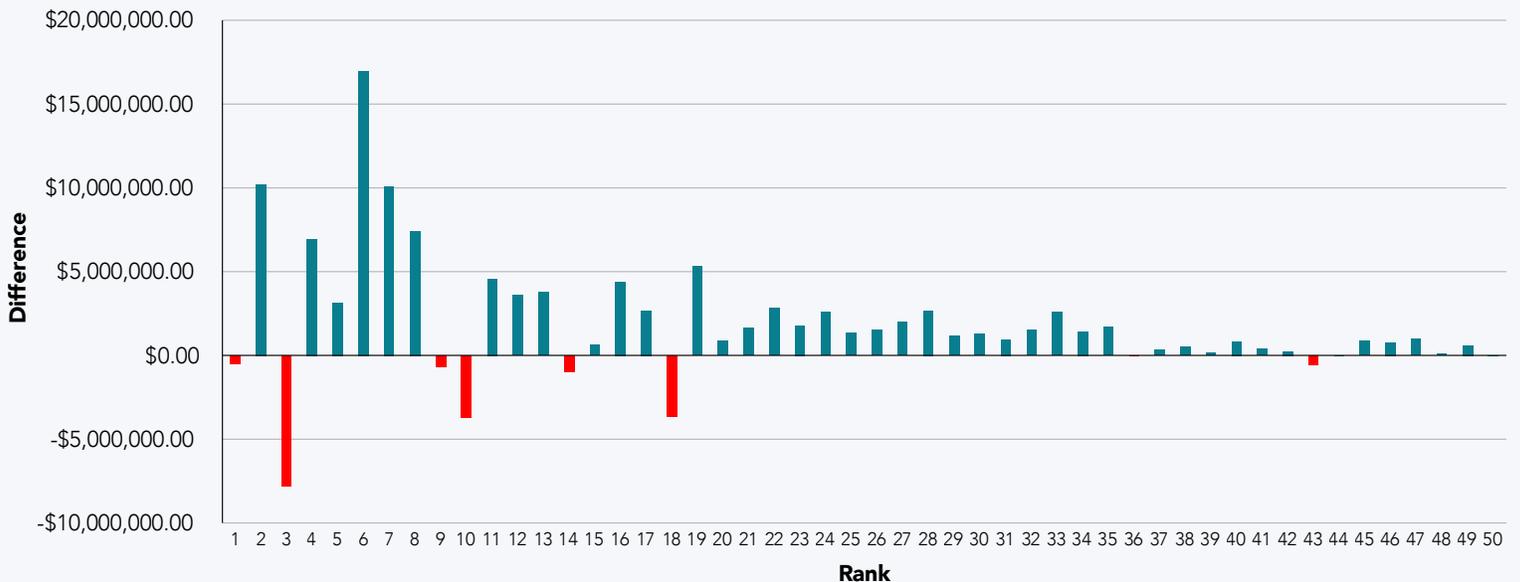
FY 2022 Surpluses continued...

Company Name	Surplus	Net Margin Ratio	Company Name	Surplus	Net Margin Ratio
Kansas City Ballet	\$2,698,907	21.06%	Ballet Idaho	\$621,153	20.92%
Milwaukee Ballet	\$2,697,853	28.52%	American Repertory Ballet	\$534,830	11.42%
Richmond Ballet	\$2,610,156	32.09%	Ballet Memphis	\$395,594	9.30%
The Sarasota Ballet	\$2,592,243	25.89%	Los Angeles Ballet	\$353,623	7.84%
Orlando Ballet	\$1,997,158	22.67%	Smuin Ballet	\$261,068	6.76%
Oregon Ballet Theatre	\$1,790,606	19.03%	L.A. Dance Project	\$157,943	3.69%
Oklahoma City Ballet	\$1,701,502	25.94%	The Alabama Ballet	\$125,081	4.99%
Ballet Austin	\$1,650,341	17.26%	Cleveland Ballet	\$21,582	1.05%
Alonzo King LINES Ballet	\$1,534,590	21.37%	Grand Rapids Ballet	\$6,581	0.20%

Companies with FY 2022 deficits:

Company Name	Deficit	Net Margin Ratio	Company Name	Deficit	Net Margin Ratio
Louisville Ballet	-\$42,718	-0.90%	Atlanta Ballet	-\$998,209	-8.83%
New York City Ballet	-\$508,415	-0.59%	Ballet Hispánico	-\$3,666,232	-30.45%
Collage Dance Collective	-\$607,232	-21.08%	Philadelphia Ballet	-\$3,723,156	-20.74%
Miami City Ballet	-\$718,879	-3.62%	American Ballet Theatre	-\$7,789,570	-63.17%

### "Largest 50" Surpluses and Deficits



## Next 50 - FY 2022 Surpluses and Deficits

Within the **Next 50**, 7 companies had deficits and 43 companies had a surplus in FY 2022. The median surplus/deficit within the **Next 50** for FY22 is \$147,205.

Companies with FY 2022 surpluses:

Company Name	Surplus	Net Margin Ratio	Company Name	Surplus	Net Margin Ratio
PHILADANCO! <sup>31</sup>	\$2,066,987	62.28%	Ballet Magnificat!	\$171,984	9.20%
Indianapolis Ballet	\$1,719,876	55.45%	Maine State Ballet	\$165,380	13.35%
Wonderbound	\$933,829	38.70%	The Florida Ballet	\$147,345	12.18%
Mystic Ballet	\$718,785	43.18%	Oakland Ballet Company	\$147,066	14.33%
José Mateo Ballet Theatre	\$662,391	30.56%	Ballet Theatre of Maryland	\$139,730	13.04%
Ballet Tucson	\$574,389	38.75%	Chattanooga Ballet	\$122,853	15.11%
American Midwest Ballet	\$549,882	26.79%	San Diego Ballet	\$122,022	14.17%
Fort Wayne Ballet	\$444,153	24.89%	The Tallahassee Ballet	\$119,805	11.62%
Saint Louis Ballet <sup>32</sup>	\$411,455	25.13%	Arts Ballet Theatre of Florida	\$108,691	13.24%
Les Ballets Trockadero de Monte Carlo	\$400,188	23.52%	Huntsville Ballet	\$101,883	10.22%
New Jersey Ballet Company	\$338,266	17.85%	City Ballet of San Diego	\$76,446	6.90%
Canyon Concert Ballet	\$335,105	28.93%	Madison Ballet	\$72,109	4.51%
Charlottesville Ballet	\$304,434	22.68%	City Ballet of Boston	\$72,005	7.58%
Post:ballet	\$303,524	17.77%	State Street Ballet	\$31,870	1.80%
Ballet Rhode Island	\$288,482	12.98%	Golden State Ballet	\$27,782	2.56%
Ballet Fantastique	\$280,601	27.71%	Eglevsky Ballet	\$27,613	3.53%
Terminus Modern Ballet Theatre	\$271,387	24.26%	Dance Alive National Ballet	\$22,563	2.76%
New Ballet	\$251,414	15.13%	Diablo Ballet	\$23,685	2.08%
Peninsula Ballet Theatre	\$231,503	17.59%	Columbia City Ballet	\$20,208	1.74%
Brooklyn Ballet	\$224,186	17.34%	Manassas Ballet Theatre	\$11,719	1.05%
The Minnesota Ballet	\$198,681	21.52%	Ballet 5:8	\$9,775	0.85%
Ballet Virginia	\$174,734	14.70%			

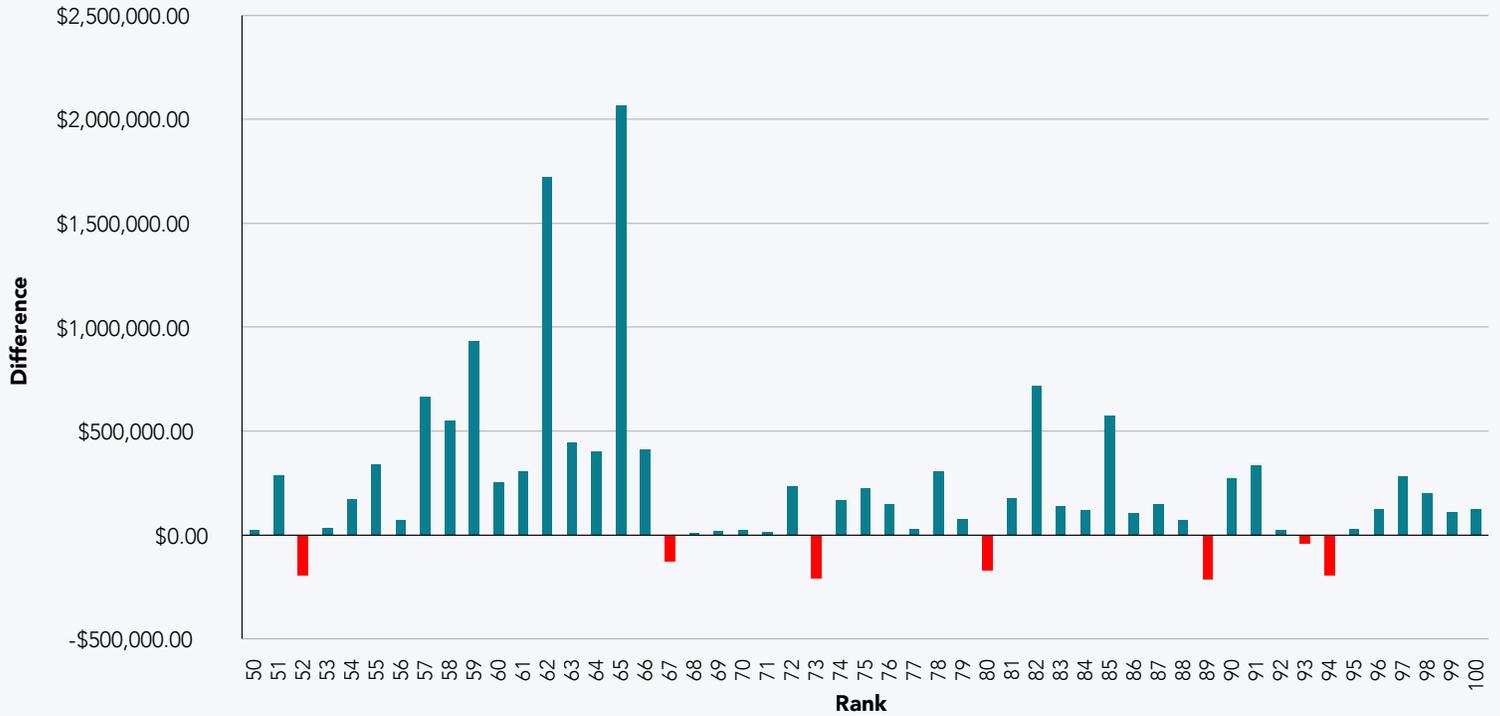
Companies with FY 2022 deficits:

Company Name	Deficit	Net Margin Ratio	Company Name	Deficit	Net Margin Ratio
Utah Metropolitan Ballet	-\$39,391	-5.24%	Ballet San Antonio	-\$193,385	-12.52%
Boulder Ballet	-\$128,422	-12.31%	Newport Contemporary Ballet	-\$208,006	-24.00%
Ballet Des Moines	-\$169,015	-19.66%	Rochester City Ballet	-\$212,371	-33.29%
First State Ballet Theatre	-\$192,224	-33.76%			

<sup>31</sup> PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school.

<sup>32</sup> Saint Louis Ballet operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school.

**"Next 50" Surpluses and Deficits**



## Additional 50 - FY 2022 Surpluses and Deficits

Within the **Additional 50**, 14 companies had deficits and 36 companies had surpluses in FY 2022. The median surplus/deficit within the **Additional 50** for FY22 is \$31,999.

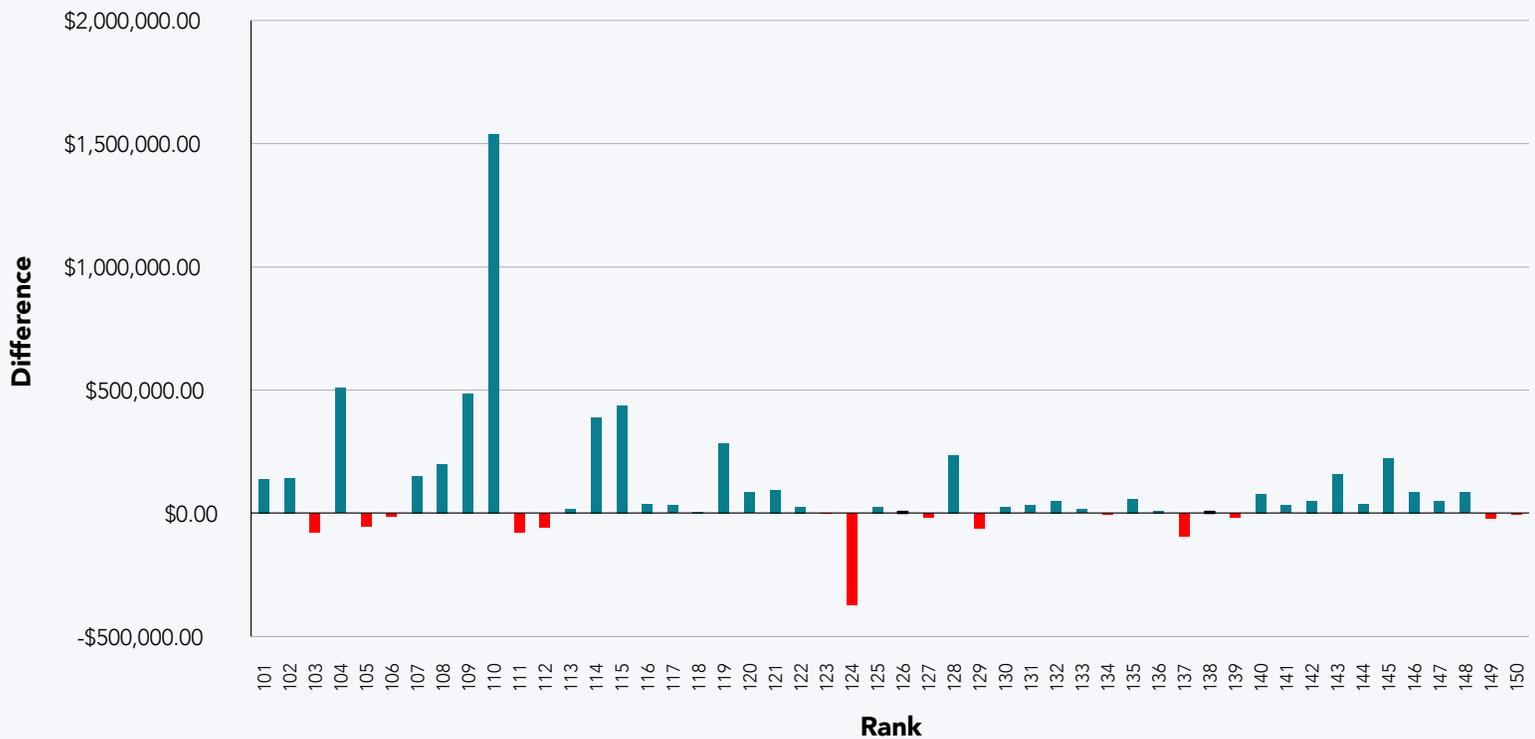
Companies with FY 2022 surpluses:

Company Name	Surplus	Net Margin Ratio	Company Name	Surplus	Net Margin Ratio
Moveius Contemporary Ballet	\$1,539,605	72.35%	Cuban Classical Ballet of Miami	\$59,825	14.97%
Ballet Pensacola	\$507,627	44.05%	Delta Festival Ballet	\$50,261	13.98%
Central West Ballet	\$485,910	45.05%	ARC Dance Company	\$48,950	12.22%
Ballet Arkansas	\$436,379	43.92%	Albany Berkshire Ballet	\$46,739	14.40%
Ballethnic Dance Company	\$389,672	41.08%	Sierra Nevada Ballet	\$39,327	11.65%
Dance Aspen	\$284,858	36.53%	Chamber Dance Project	\$39,060	6.57%
The Roxey Ballet Company	\$237,090	38.36%	Ballet North Texas	\$32,080	8.18%
Kentucky Ballet Theatre	\$222,227	43.00%	Anaheim Ballet	\$31,919	5.78%
New Mexico Ballet Company	\$198,906	24.40%	Greensboro Ballet	\$31,909	9.35%
Ajkun Ballet Theatre	\$158,216	34.09%	Mareck Dance	\$28,021	7.12%
New Orleans Ballet Theatre	\$151,773	19.71%	Dissonance Dance Theatre	\$27,993	6.44%
American Contemporary Ballet	\$142,287	17.76%	Ballet Quad Cities	\$24,983	5.39%
The Georgia Ballet	\$137,807	16.86%	James Sewell Ballet	\$17,119	2.89%
Connecticut Ballet	\$96,415	17.49%	The Charleston Ballet	\$15,258	4.24%
Ballet Frontier	\$87,469	23.38%	The Rosin Box Project	\$15,179	2.26%
Carolina Ballet Theatre	\$84,925	23.76%	Texture Contemporary Ballet	\$10,580	3.03%
Portland Ballet	\$83,360	3.44%	Ballet Vero Beach	\$7,214	1.84%
Lexington Ballet Company	\$76,414	19.21%	Winston-Salem Festival Ballet	\$7,107	1.40%

Companies with FY 2022 deficits:

Company Name	Deficit	Net Margin Ratio	Company Name	Deficit	Net Margin Ratio
BalletCollective	-\$3,578	-0.83%	Ballet Palm Beach	-\$54,805	-9.33%
New York Dance Project	-\$3,771	-1.11%	Syracuse City Ballet	-\$56,978	-10.95%
United Ballet Theatre	-\$4,666	-1.93%	Avant Chamber Ballet	-\$62,150	-19.77%
Ohio Contemporary Ballet	-\$13,348	-2.13%	Ballet Co. Laboratory	-\$79,557	-13.82%
Dimensions Dance Theater of Miami	-\$17,530	-4.82%	Marigny Opera Ballet	-\$80,012	-15.96%
New York Theatre Ballet	-\$19,470	-6.43%	Columbia Classical Ballet	-\$97,055	-40.26%
Central Illinois Ballet	-\$22,075	-9.41%	Armitage Gone! Dance <sup>33</sup>	-\$372,430	-703.67%

### "Additional 50" Surpluses and Deficits



33 Armitage Gone! Dance closed in Spring 2022, but The Armitage Foundation has a 990 filed for FY23.

## FY 2023 Surpluses and Deficits

For FY23, among the 147 companies with available FY 2023 returns, 70 (47.6%) finished with a surplus, whereas 77 (52.4%) finished in a deficit. This data indicates a nearly even split, though a marginally higher number of companies reported a deficit. The following companies are listed in descending order based on the size of their surplus/deficit based on their reported 2023 fiscal year.

### Companies with FY 2023 Surpluses of \$100,000 to \$8,000,000

Company Name	Surplus	Net Margin Ratio	Company Name	Surplus	Net Margin Ratio
Milwaukee Ballet	\$7,853,255	51.50%	Les Ballets Trockadero De Monte Carlo	\$306,639	16.46%
Wonderbound	\$3,749,825	66.13%	South Carolina Ballet	\$293,905	17.10%
Ballet West	\$3,354,419	17.35%	Fort Wayne Ballet	\$292,785	16.97%
Ballet Arizona	\$2,914,273	22.91%	Ballet Austin	\$275,834	2.92%
Colorado Ballet	\$2,597,902	16.57%	Dance Alive National Ballet	\$275,117	21.79%
Philadelphia Ballet	\$2,332,695	10.88%	New Mexico Ballet Company	\$272,068	30.89%
BalletMet	\$1,449,820	15.06%	Ballet Idaho	\$264,732	8.22%
Nevada Ballet Theatre	\$1,376,153	17.56%	BalletX	\$245,352	6.52%
Orlando Ballet	\$1,065,027	11.80%	Ballet Quad Cities	\$237,708	31.57%
Carolina Ballet	\$898,054	9.30%	Ballet Tucson	\$225,667	16.90%
Cleveland Ballet	\$896,399	31.99%	Ballet San Antonio	\$194,118	8.64%
Cincinnati Ballet	\$760,928	5.46%	Diablo Ballet	\$188,461	13.69%
Texas Ballet Theatre	\$707,072	7.21%	Lexington Ballet	\$174,643	26.17%
Miami City Ballet	\$597,350	2.50%	Joffrey Ballet	\$170,182	0.64%
Kansas City Ballet	\$519,271	4.50%	Boulder Ballet	\$165,895	12.34%
Dance Aspen	\$460,506	39.85%	American Midwest Ballet	\$142,211	7.48%
Charlottesville Ballet	\$460,063	22.45%	Azara Ballet	\$153,103	49.48%
Ballet Arkansas	\$377,563	35.56%	Houston Ballet	\$135,201	0.35%

### Companies with FY 2023 Surpluses of \$0 to \$100,000

Company Name	Surplus	Net Margin Ratio	Company Name	Surplus	Net Margin Ratio
Ballethnic Dance Company	\$68,088	9.89%	Florida Ballet	\$21,044	1.67%
New Ballet School	\$66,958	4.28%	Portland Ballet	\$19,951	3.44%
The Chattanooga Ballet	\$64,816	6.39%	Ballet Vero Beach	\$19,271	3.65%
State Street Ballet	\$64,759	3.50%	Dissonance Dance Theatre	\$18,870	3.96%
The Sarasota Ballet	\$62,770	0.69%	Ballet 314	\$17,441	17.02%
Anaheim Ballet	\$42,236	6.34%	NWA Ballet Theatre	\$17,408	12.66%

Chamber Dance Project	\$40,659	6.68%	Magnum Opus Ballet	\$15,803	15.32%
Utah Metropolitan Ballet	\$40,237	3.54%	MorDance	\$14,922	7.73%
Post:Ballet	\$39,888	2.42%	Savannah Ballet Theatre	\$13,257	13.69%
Manassas Ballet Theatre	\$38,638	2.99%	New Jersey Ballet	\$11,662	0.51%
Ohio Contemporary Ballet	\$37,153	5.62%	ballet22	\$10,816	11.33%
Ballet Theatre of Lexington	\$36,173	9.62%	Carolina Ballet Theatre	\$5,699	1.90%
Canyon Concert Ballet	\$36,007	3.51%	Ballet Theatre of Maryland	\$5,051	0.48%
Ballet Misha	\$35,736	24.22%	Gwinnett Ballet Theatre	\$4,481	1.62%
Twin Cities Ballet	\$26,900	9.42%	East Coast Contemporary Ballet	\$3,079	3.17%
Ballet Frontier	\$25,747	6.03%	South Dakota Ballet	\$858	1.46%
Lemon Sponge Cake Contemporary Ballet	\$24,223	33.25%	Brandon Ballet	\$693	0.58%

### Companies with FY 2023 Deficits of \$0 to -\$100,000

Company Name	Deficit	Net Margin Ratio	Company Name	Deficit	Net Margin Ratio
United Ballet Theatre	(\$62)	-0.03%	Sierra Nevada Ballet	(\$32,777)	-10.38%
San Diego Ballet	(\$387)	-0.04%	Avant Chamber Ballet	(\$38,263)	-8.20%
Charleston Ballet	(\$823)	-0.23%	Terpsicorps Theatre of Dance	(\$42,644)	-25.99%
Ballet North Texas	(\$3,874)	-0.98%	Ballet Minnesota	(\$44,391)	-32.39%
Tampa City Ballet	(\$6,134)	-2.64%	New York Theatre Ballet	(\$44,940)	-15.52%
Greensboro Ballet	(\$6,153)	-1.80%	Ballet Ariel	(\$45,871)	-33.32%
Winston Salem Festival Ballet	(\$9,850)	-1.94%	Missouri Contemporary Ballet	(\$46,707)	-11.37%
Catskill Ballet Theatre	(\$10,374)	-56.87%	Peninsula Ballet Theatre	(\$48,728)	-4.40%
Chamber Dance Project	(\$11,605)	-106.80%	Ballet Palm Beach	(\$51,954)	-5.15%
Saint Louis Ballet	(\$13,496)	-0.82%	Connecticut Ballet	(\$56,311)	-6.88%
Pegasus Contemporary Ballet	(\$15,476)	-7.97%	Huntsville Ballet	(\$58,365)	-6.12%
Ballet Virginia	(\$15,794)	-1.25%	Richmond Ballet	(\$61,390)	-0.99%
New Chamber Ballet	(\$18,908)	-21.09%	The Roxey Ballet Company	(\$63,570)	-13.20%
Ballet Des Moines	(\$21,445)	-1.96%	Ballet Pensacola	(\$68,077)	-7.50%
Atlantic City Ballet	(\$23,040)	-7.99%	American Repertory Ballet	(\$71,807)	-1.57%
City Ballet of San Diego	(\$24,002)	-1.75%	Luminario Ballet	(\$77,387)	-63.40%
Fargo Moorhead Ballet	(\$24,806)	-10.08%	Ballet Co Laboratory	(\$80,705)	-12.28%
Ballet Hartford	(\$25,068)	-19.11%	Eglevsky Ballet	(\$87,164)	-10.92%
Delta Festival Ballet	(\$26,118)	-9.76%	Columbia Classical Ballet	(\$92,916)	-28.88%
Boston Ballet	(\$27,219)	-0.07%	Louisville Ballet	(\$96,094)	-1.90%

### Companies with FY 2023 Deficits of -\$100,000 to -\$20,000,000

Company Name	Deficit	Net Margin Ratio	Company Name	Deficit	Net Margin Ratio
Central West Ballet	-\$101,485	-10.40%	Oklahoma City Ballet	-\$483,266	-9.31%
James Sewell Ballet	-\$132,962	-29.66%	Oregon Ballet Theatre	-\$500,148	-6.19%
The Minnesota Ballet	-\$139,323	-20.43%	Smuin Ballet	-\$504,676	-13.39%
The Tallahassee Ballet	-\$143,266	-16.07%	Grand Rapids Ballet	-\$589,818	-21.12%
José Mateo Ballet Theatre	-\$155,712	-12.16%	Alonzo King LINES Ballet	-\$791,679	-13.09%
Dance Theatre of Harlem	-\$168,938	-2.25%	Collage Dance Collective	-\$878,534	-26.28%
Oakland Ballet Company	-\$170,377	-17.65%	Sacramento Ballet	-\$913,078	-29.28%
Armitage Gone! Dance	-\$183,501	-1740.17%	San Francisco Ballet	-\$1,001,845	-1.68%
Ballet 5:8	-\$187,679	-19.98%	Tulsa Ballet	-\$1,423,205	-24.38%
The Georgia Ballet	-\$200,202	-34.04%	The Washington Ballet	-\$1,744,855	-12.28%
Alabama Ballet	-\$201,728	-9.17%	Ballet Memphis	-\$1,773,962	-66.64%
Indianapolis Ballet	-\$228,252	-14.62%	Nashville Ballet	-\$1,862,630	-28.54%
City Ballet of Boston	-\$260,959	-36.50%	Atlanta Ballet	-\$2,058,670	-19.50%
PHILADANCO! <sup>34</sup>	-\$280,638	-17.62%	Pittsburgh Ballet Theatre	-\$2,417,938	-23.09%
Charlotte Ballet	-\$285,458	-2.45%	Ballet Hispánico	-\$3,232,561	-48.50%
Eugene Ballet	-\$318,598	-10.57%	Pacific Northwest Ballet	-\$4,472,156	-17.55%
Ballet Fantastique	-\$322,629	-53.14%	Alvin Ailey American Dance Theater	-\$11,112,474	-29.91%
Dallas Black Dance Theatre	-\$347,949	-7.91%	New York City Ballet	-\$16,853,697	-21.77%
Madison Ballet	-\$373,136	-32.22%			

### Surpluses and Deficits Over Time

Below is the FY22 **Largest 50** and their corresponding surpluses and/or deficits for FY19, FY20, FY21, and FY22. Deficits are highlighted in red while surpluses are shaded in green.

Note: New York City Ballet, the largest company by both revenue and expenditures, finished with a deficit in fiscal years 2019-2022

Ballet Company	FY19 Surplus/ Deficit	FY20 Surplus/ Deficit	FY21 Surplus/ Deficit	FY22 Surplus/ Deficit
New York City Ballet	-\$602,372	-\$16,014,671	-\$5,443,586	-\$508,415
School of American Ballet	-\$1,091,857	-\$2,159,425	\$4,984,454	-\$1,778,815
NYCB + SAB	-\$1,694,229	-\$18,174,096	-\$459,132	-\$2,287,230
San Francisco Ballet	-\$3,665,595	-\$8,824,521	-\$6,523,403	\$10,197,418

34 PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school.

Ballet Company	FY19 Surplus/ Deficit	FY20 Surplus/ Deficit	FY21 Surplus/ Deficit	FY22 Surplus/ Deficit
American Ballet Theatre	-\$1,849,783	-\$1,708,173	\$26,749,258	-\$7,789,570
Alvin Ailey American Dance Theater	\$3,249,439	-\$2,497,808	\$29,192,938	\$6,958,194
Boston Ballet	-\$3,382,745	\$12,871,752	\$8,120,625	\$3,166,859
Houston Ballet	-\$1,906,646	\$806,240	\$20,223,793	\$16,987,814
Pacific Northwest Ballet	-\$1,366,923	-\$285,152	-\$1,967,073	\$10,095,708
Joffrey Ballet	-\$1,437,695	\$5,818,867	\$1,928,523	\$7,405,841
Miami City Ballet	\$2,140,909	\$3,980,013	\$3,752,949	-\$718,879
Philadelphia Ballet	\$164,705	-\$917,640	\$9,822,266	-\$3,723,156
The Washington Ballet	-\$98,888	\$844,880	\$490,985	\$4,575,084
Ballet West	\$160,876	-\$888,128	\$4,658,734	\$3,615,568
Pittsburgh Ballet Theatre	\$407,522	-\$1,134,017	\$1,512,079	\$3,773,957
Atlanta Ballet	-\$2,942,192	\$1,841,263	\$1,438,823	-\$998,209
Cincinnati Ballet	\$13,940,263	\$5,635,547	\$4,071,176	\$640,914
Colorado Ballet	\$1,126,230	\$414,406	\$2,027,338	\$4,392,946
Kansas City Ballet	\$4,007,426	-\$1,235,140	\$3,872,394	\$2,698,907
Ballet Hispánico	\$519,385	\$2,368,418	\$15,844,907	-\$3,666,232
Ballet Arizona	-\$1,410,583	\$822,888	\$476,303	\$5,332,229
Charlotte Ballet	-\$375,270	-\$173,061	\$434,420	\$873,784
Ballet Austin	-\$194,120	-\$811,122	\$2,973,220	\$1,650,341
Texas Ballet Theater	\$1,379,492	\$4,549,587	\$2,526,501	\$2,846,945
Oregon Ballet Theatre	-\$9,170	\$501,545	\$655,087	\$1,790,606
The Sarasota Ballet	-\$739,212	\$529,839	\$3,733,203	\$2,592,243
Nashville Ballet	-\$1,212,672	\$103,943	\$232,093	\$1,352,971
Tulsa Ballet	-\$177,777	-\$1,165,587	-\$138,202	\$1,524,788
Orlando Ballet	\$4,606,186	\$575,149	\$397,813	\$1,997,158
Milwaukee Ballet	\$6,924,443	-\$265,487	\$4,813,243	\$2,697,853
BalletMet	\$412,615	\$39,380	\$1,027,244	\$1,172,135
Carolina Ballet	-\$838,273	-\$698,613	-\$148,128	\$1,308,906
Dance Theatre of Harlem	-\$86,655	\$1,534,051	\$14,785,524	\$955,622
Alonzo King LINES Ballet	-\$977,924	-\$73,741	\$5,845,171	\$1,534,590
Richmond Ballet	\$860,049	\$1,112,838	\$1,656,192	\$2,610,156
Nevada Ballet Theatre	-\$468,722	\$541,683	\$373,319	\$1,446,759
Oklahoma City Ballet	-\$187,354	-\$251,223	\$65,063	\$1,701,502

<i>Ballet Company</i>	<i>FY19 Surplus/ Deficit</i>	<i>FY20 Surplus/ Deficit</i>	<i>FY21 Surplus/ Deficit</i>	<i>FY22 Surplus/ Deficit</i>
Louisville Ballet	-\$637,292	-\$573,484	-\$25,557	-\$42,718
Los Angeles Ballet	\$257,622	\$170,235	\$679,282	\$353,623
American Repertory Ballet	\$38,905	-\$105,781	\$512,708	\$534,830
L.A. Dance Project	-\$42,768	\$157,027	\$1,189,696	\$157,943
Dallas Black Dance Theatre	\$263,505	\$471,404	\$1,766,997	\$856,612
Ballet Memphis	-\$1,243,601	-\$1,584,185	-\$591,987	\$395,594
Smuin Ballet	\$839,796	\$780,444	\$1,007,035	\$261,068
Collage Dance Collective	\$1,993,958	\$5,089,220	\$3,096,853	-\$607,232
Grand Rapids Ballet	-\$373,393	-\$784,638	\$144,722	\$6,581
BalletX	\$164,612	-\$228,497	\$611,621	\$879,486
Eugene Ballet	\$16,003	\$130,700	\$1,625,466	\$796,900
Sacramento Ballet	-\$242,420	-\$81,131	\$433,476	\$987,415
The Alabama Ballet	\$1,218,088	\$55,342	-\$104,354	\$125,081
Ballet Idaho	\$242,469	\$258,368	-\$111,133	\$621,153
Cleveland Ballet	\$13,477	\$45,591	\$73,067	\$21,582

## Section VI: Ranking Based on Number of Dancers

Company size by roster of dancers further informs the scale at which different companies operate, providing deeper insight into their financials, and how companies with similar financial support choose to focus their budgeting and available resources. Included in this metric are: main company members, apprentices, trainees, and second company dancers.

DDP utilized the **Largest 50** companies (based on FY22 expenditures) to rank companies from the greatest number of dancers to the least. Number of dancers are counted as of July 2024.

The number of dancers within these companies ranges from 9 to 104. The median number of dancers is 40.5.

- Within the **Largest 10** (based on number of dancers), the roster of these companies ranges from 55 to 104. The median number of dancers is 61.
- Within the **Largest 25** (based on the number of dancers), the number of dancers ranges from 41 to 104. The median number of dancers is 52.
- In the **Lower 25** (based on the number of dancers), the number of dancers ranges from 9 to 40. The median number of dancers is 24.

Company	Ranking by Number of Dancers	FY22 Expenditure Ranking
American Ballet Theatre	1	3
New York City Ballet	2	1
San Francisco Ballet	3	2
Boston Ballet	4	5
Oklahoma City Ballet	5	35
Houston Ballet	6 (tied)	6
Louisville Ballet	6 (tied)	36
Nashville Ballet	8	25
Philadelphia Ballet	9 (tied)	10
Atlanta Ballet	9 (tied)	14
Tulsa Ballet	9 (tied)	26
The Sarasota Ballet	12	24
Ballet West	13 (tied)	12
Kansas City Ballet	13 (tied)	17
Ballet Arizona	15 (tied)	19
Carolina Ballet	15 (tied)	30
Alvin Ailey American Dance Theater	17 (tied)	4

Sacramento Ballet	17 (tied)	47
Oregon Ballet Theatre	19	23
Pacific Northwest Ballet	20 (tied)	7
Miami City Ballet	20 (tied)	9
Milwaukee Ballet	20 (tied)	28
Joffrey Ballet	23	8
Ballet Austin	24 (tied)	21
Orlando Ballet	24 (tied)	27
Colorado Ballet	26 (tied)	16
Nevada Ballet Theatre	26 (tied)	34
Alabama Ballet	26 (tied)	48
The Washington Ballet	29	11
Cincinnati Ballet	30 (tied)	15
Richmond Ballet	30 (tied)	33
BalletMet	32	29
Texas Ballet Theater	33	22
Cleveland Ballet	34	50
Grand Rapids Ballet	35	44
Pittsburgh Ballet Theatre	36	13
Los Angeles Ballet	37	37
Eugene Ballet	38	46
Ballet Idaho	39	49
American Repertory Ballet	40	38
Charlotte Ballet	41	20
Dallas Black Dance Theatre	42 (tied)	40
Ballet Memphis	42 (tied)	41
Ballet Hispánico	44 (tied)	18
Dance Theatre of Harlem	44 (tied)	31
Smuin Ballet	44 (tied)	42
Collage Dance Collective	44 (tied)	43
BalletX	48	45
Alonzo King LINES Ballet	49	32
L.A. Dance Project	50	39

## Company Ranking by Number of Dancers - Largest 50



## Section VII: FY22 Expenditures vs. Revenue vs. Size

The following table includes comparisons between FY22 ranking by expenditures and revenue, and by the number of dancers in each company. Companies are ordered based on their FY22 ranking by expenditures.

<i>Company</i>	<i>FY22 Ranking by Expenditures</i>	<i>FY22 Ranking by Revenue</i>	<i>Ranking by Number of Dancers</i>
New York City Ballet	1	1	2
San Francisco Ballet	2	2	3
American Ballet Theatre	3	6	1
Alvin Ailey American Dance Theater	4	3	17 (tied)
Boston Ballet	5	7	4
Houston Ballet	6	4	6 (tied)

<i>Company</i>	<i>FY22 Ranking by Expenditures</i>	<i>FY22 Ranking by Revenue</i>	<i>Ranking by Number of Dancers</i>
Pacific Northwest Ballet	7	5	20 (tied)
Joffrey Ballet	8	8	23
Miami City Ballet	9	9	20 (tied)
Philadelphia Ballet	10	17	9 (tied)
The Washington Ballet	11	10	29
Ballet West	12	11	13 (tied)
Pittsburgh Ballet Theatre	13	12	36
Atlanta Ballet	14	18	9 (tied)
Cincinnati Ballet	15	16	30 (tied)
Colorado Ballet	16	13	26 (tied)
Kansas City Ballet	17	15	13 (tied)
Ballet Hispánico	18	35	44 (tied)
Ballet Arizona	19	14	15 (tied)
Charlotte Ballet	20	24	41
Ballet Austin	21	21	24 (tied)
Texas Ballet Theater	22	19	33
Oregon Ballet Theatre	23	23	19
The Sarasota Ballet	24	20	12
Nashville Ballet	25	27	8
Tulsa Ballet	26	26	9 (tied)
Orlando Ballet	27	25	24 (tied)
Milwaukee Ballet	28	22	20 (tied)
BalletMet	29	29	32
Carolina Ballet	30	30	15 (tied)
Dance Theatre of Harlem	31	32	44 (tied)
Alonzo King LINES Ballet	32	31	49
Richmond Ballet	33	28	30 (tied)
Nevada Ballet Theatre	34	34	26 (tied)
Oklahoma City Ballet	35	33	5
Louisville Ballet	36	37	6 (tied)
Los Angeles Ballet	37	39	37
American Repertory Ballet	38	38	40
L.A. Dance Project	39	40	50

<i>Company</i>	<i>FY22 Ranking by Expenditures</i>	<i>FY22 Ranking by Revenue</i>	<i>Ranking by Number of Dancers</i>
Dallas Black Dance Theatre	40	36	42 (tied)
Ballet Memphis	41	41	42 (tied)
Smuin Ballet	42	43	44 (tied)
Collage Dance Collective	43	50	44 (tied)
Grand Rapids Ballet	44	47	35
BalletX	45	42	48
Eugene Ballet	46	45	38
Sacramento Ballet	47	44	17 (tied)
The Alabama Ballet	48	51	26 (tied)
Ballet Idaho	49	49	39
Cleveland Ballet	50	57	34

# Section VIII: Operational Definitions, Methodology, and Limitations

## Operational Definitions

### Ballet Company

For this study, DDP defines “ballet company” as an organization that has roots in classical ballet and is a professional performing company. DDP also considers factors such as if the organization teaches pointework at an affiliated school, and if a company commissions choreography that its peer companies perform.

New York City Ballet, Saint Louis Ballet, and PHILADANCO! consider their affiliated school separate from their company. Their total functional expenses (and attendant ranking for the latter two) would list as higher if their school were included.

Alvin Ailey American Dance Theater, Dallas Black Dance Theatre, L.A. Dance Project, and PHILADANCO! are also ranked in **The Largest U.S. Contemporary and Modern Dance Companies** report as they fit into both categories. DDP also takes into consideration how a company defines itself. Per their request, Hubbard Street Dance Chicago has been excluded from this study since 2022, instead, HSDC is ranked only in DDP’s Modern & Contemporary report.

DDP remains open-minded with the definition of “ballet” as we recognize the art form is constantly evolving.

### Calendar Year vs. Fiscal Year

The calendar year is the one-year period between January 1 and December 31. A fiscal year can align with the calendar year, or may begin and end at any point during the year, but must be 12 months in length (e.g., July 1 to June 30; [Investopedia](#)). A listing of company fiscal year start and end dates is outlined in **Appendix E**.

990 forms display the starting date of the tax year in the top right corner of the filing. For example, 990 forms for the fiscal year ending 2023 may have “2022” listed in the top right corner.

### Expenditures and Revenue

Expenditures is the company’s total expenses for a given fiscal year. Revenue includes the company’s revenue from activities, such as fees for service or from the sale of goods (e.g., ticket sales).

### Surplus Margins, Surpluses, and Deficits

The Surplus Margin is calculated by subtracting fiscal expenses from fiscal revenue (Revenue - Expenses = Surplus Margin) ([How to Assess Nonprofit Financial Performance](#)). DDP has also calculated the [Net Margin Ratio](#)  $(\text{revenue} - \text{expenses}) / \text{revenue}$ ; Nonprofit Ratios: How to Use Them and What they

Measure). Both FY2022 and FY2023 Surplus Margins are examined in this section. A positive Surplus Margin, or a Surplus indicates that the organization has extra funds at the end of the fiscal year to reinvest into the organization’s mission. A negative Surplus Margin, indicates that the organization finished the fiscal year in a Deficit, and continued deficits may indicate an organization’s poor financial management ([Warren Averett](#)). While the goal of a nonprofit organization is not to generate revenue, a Surplus can help organizations to fulfill their organizational mission and goals, and best serve their communities.

### Number of Dancers in Companies

The number of dancers in a dance company was defined as the number of main company dancers, including but not limited to principals, soloists, corps de ballet members, artists, apprentices, trainees, aspirants, and second company members. Students, character artists, dancers denoted as “on leave”, and emeritus dancers were excluded.

## Methodology

DDP primarily uses proprietary software to extract information from E-filed Form 990s available publicly by the Internal Revenue Service (IRS). Third-party databases (e.g. ProPublica) of Form 990 data were also used, gathered by the software or manually by DDP’s research team.<sup>35</sup> To ensure accuracy and prevent errors in reporting, following initial data collection, data was manually verified by the DDP research team. While ballet companies, the IRS, and DDP each take every measure to avoid human error, DDP acknowledges the possibility of such error appearing in data obtained from organizations IRS Form 990s.

Additionally, DDP reached out via email asking companies to provide their FY 2022 and 2023 990 filings per [IRS regulations](#) to gather the most recent information as possible. Companies were sent reminders and follow up emails at least twice. When DDP was unable to find an email for a specific administrative staff member responsible (by title), for financial reporting or budgeting, DDP scoured websites and attempted to contact multiple potentially responsible staff.

Data from the 990s sent to DDP by companies was manually collected. There were a few companies who simply did not respond despite repeated attempts to reach them via email, phone or fax. DDP will be maintaining a list of these companies (as well as documenting outreach efforts) and may alert the IRS of failure to comply with federal regulations designed to foster transparency.

Financial transparency is vital to the health of the dance industry and sharing of annual tax returns is a key step towards this (see DDP’s President and Founder’s [Op-Ed in Dance Magazine](#)). DDP extends our gratitude to the following companies who responded to our request and commends them for their commitment to creating a financially transparent dance industry. We additionally want to thank the companies, particularly those not previously ranked, that reached out to DDP to be included in this research:

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<sup>35</sup> 990 forms display the starting date of the tax year in the top right corner of the filing. For example, 990 forms for the fiscal year ending 2023 may have “2022” listed in the top right corner.

ARC Dance	Boulder Ballet	Miami City Ballet
Alabama Ballet	Brooklyn Ballet	Milwaukee Ballet
Alvin Ailey	Canyon Concert Ballet	MorDance
American Ballet Theatre	Charlotte Ballet	Nashville Ballet
American Midwest Ballet	Charlottesville Ballet	New Ballet
American Repertory Ballet	Chattanooga Ballet	New Chamber Ballet
Anaheim Ballet	Cincinnati Ballet	New Jersey Ballet Company
Armitage Gone! Dance <sup>36</sup>	City Ballet of Boston	New Orleans Ballet Theatre
Arts Ballet Theatre of Florida	City Ballet of San Diego	New York City Ballet
Asian American Ballet Project <sup>37</sup>	Cleveland Ballet	New York Theatre Ballet
Arts Ballet Theatre of Florida	Collage Dance Collective	Newport Contemporary Ballet
Asian American Ballet Project	Colorado Ballet	Oakland Ballet Company
Atlanta Ballet	Confluence Ballet Co.	Ohio Contemporary Ballet
Avant Chamber Ballet	Dallas Black Dance Theatre	Oklahoma City Ballet
Ballet 314	Dance Alive National Ballet	Oregon Ballet Theatre
Ballet 5:8	Dance Aspen	Orlando Ballet
Ballet Ariel	Dance Lumiere	Pacific Northwest Ballet
Ballet Arizona	Dance Theatre of Harlem	Paradosi Ballet
Ballet Arkansas	Deos Contemporary Ballet <sup>39</sup>	Pegasus Contemporary Ballet
Ballet Austin	Diablo Ballet	Philadelphia Ballet
Ballet Co. LaboratoryBallet Collective	Dissonance Dance Theatre	Pittsburgh Ballet Theatre
Ballet Des Moines	Eugene Ballet	PointeWorks <sup>41</sup>
Ballet Fantastique	Fort Wayne Ballet	Portland Ballet
Ballet Frontier	Golden State Ballet	Richmond Ballet
Ballet Hartford	Grand Rapids Ballet	Rosin Box Project
Ballet Hispanico	Gwinnett Ballet Theatre	Saint Louis Ballet
Ballet Idaho	Hollywood Ballet	San Francisco Ballet
Ballet INitiative <sup>38</sup>	Houston Ballet	Sarasota Ballet
Ballet Magnificat!	Indianapolis Ballet	Smuin Contemporary Ballet
Ballet Memphis	International American Ballet <sup>40</sup>	Syracuse City Ballet
Ballet Rhode Island	James Sewell Ballet	Tallahassee Ballet
Ballet San Antonio	Joffrey Ballet	Tampa City Ballet
Ballet Theatre of Maryland	Kansas City Ballet	Texas Ballet Theater
Ballet Tucson	L.A. Dance Project	The Georgia Ballet
Ballet Vero Beach	Los Angeles Ballet	Tulsa Ballet
Ballet West	Louisville Ballet	Utah Metropolitan Ballet
Ballethnic	Luminario Ballet	Washington Ballet
BalletMet	Madison Ballet	Wonderbound
BalletX	Maine State Ballet	
Boston Ballet	Manassas Ballet Theatre	

<sup>36</sup> Armitage Gone! Dance closed in the Spring of 2022.

<sup>37</sup> Asian American Ballet Project is not a 501(c)(3) organization and therefore does not file annual 990s.

<sup>38</sup> Ballet INitiative filed a 990N, which does not include detailed financial information.

<sup>39</sup> Deos Contemporary Ballet will be filing their first 990 in FY24 and therefore were not included in this iteration of the ranking report.

<sup>40</sup> International American Ballet was recently granted tax exemption status and has yet to file a 990.

<sup>41</sup> PointeWorks filed a 990N, which does not include detailed financial information.

DDP has taken a careful step by step approach to expanding the sample of companies examined to include the **Next 50** companies in the 2021 report examining FY2019, and the **Additional 50** in the 2022 report examining FY2020. As such, DDP does not have FY2018 data available for these companies and cannot make year-over-year comparisons.

Data for the **Ranking Based on the Number of Dancers** was collected directly from company websites. The number of dancers in a dance company was defined as the number of main company dancers, including but not limited to principals, soloists, corps de ballet members, artists, apprentices, trainees, aspirants, and second company members. Students, character artists, dancers denoted as “on leave”, and emeritus dancers were excluded. Following initial data collection, information was verified by a different member of the research team. Data was collected in July 2024. DDP utilized the **Largest 50** companies (based on FY22) expenditures to rank companies from the greatest number of dancers to the least. This is a new addition to the report, and DDP intends to expand to include more companies in this analysis in the future.

## Limitations

### Fiscal Data

Golden State Ballet is excluded from 2018, 2019, and 2020 calculations as they were founded in 2021.

The Rosin Box Project is excluded from 2018 and 2019 calculations as they became a nonprofit organization in 2020.

### Fiscal Year

As is true of many not for profit organizations, ballet companies’ fiscal years begin and end at varying times of the calendar year. The discrepancy can affect the functional expenses reported as companies return to their usual performing schedule, particularly for productions such as *The Nutcracker*. For example, New York City Ballet’s budget year is calculated from July 1, 2021, to June 30, 2022, capturing the 2021 *Nutcracker* season, whereas American Ballet Theatre’s budget year is calculated from January 1, 2022, to December 31, 2022, primarily capturing the 2022 *Nutcracker* season. Company fiscal year start and end dates can be found in **Appendix E**.

### Structure of Ballet Companies

Company structure varies within the ballet sector. Some companies operate an attached school, leading to a portion of their overall expenditures and revenue being attributed to costs associated with running the school (e.g. Houston Ballet and the Houston Ballet Academy). New York City Ballet, however, is a separate entity from its affiliated school, the School of American Ballet.

Likewise, PHILADANCO! and Saint Louis Ballet both operate a separate for-profit school. Financial data is currently unavailable for both organizations’ schools, and therefore PHILADANCO! and Saint Louis Ballet’s rankings reflect the financial information for their professional performing arts company only. Both companies’ rankings would be higher if (unknown) school income and expenditures were included. DDP contacted PHILADANCO! and SLB for verified school financials to better capture the actual size

of the organization. SLB declined to share their school's finances. DDP did not receive a response from PHILADANCO!.

Additionally, some companies only perform in their home communities, others perform in their home communities and tour nationally and/or internationally, others are only touring companies, and some are project/grant based. These varying modes of performance and presenting work also impact annual expenditures and revenue.

Dayton Ballet was excluded from this report as they are contained with the Dayton Performing Arts Alliance. This structure encompasses the Dayton Philharmonic, Dayton Ballet, and Dayton Opera as a single entity.

Ballet Sun Valley was excluded from this year's ranking as they are properly categorized as a presenting organization. Aspen Santa Fe Ballet was also excluded from the ranking as the professional company was dissolved in the spring of 2021, and is now solely a presenting organization. Cuban Classical Ballet of Miami will be excluded from future reports as they indicated via email to the DDP Team that the company primarily functions as a school.

# Appendix A

## Year-Over-Year Changes in Ranking by Expenditure

### Changes in Largest 50 Ranking for FY21-FY23

The companies are listed in order of their FY22 rankings for the most complete ranking order (see **Section I** for complete FY22 ranking). Companies that don't have FY23 990s available are indicated below.

Note: Entries highlighted in green indicate an increase in ranking from FY21 to FY22, red indicates a decrease in ranking, and white denotes no change. For example, Boston Ballet's rank increased to #5 in FY22 from #6 in FY21 and is highlighted in green.

Ranking changes from FY22 to FY23 are not marked, as not all data was available at the time of report release.

<i>Company</i>	<i>Preliminary FY23 Ranking by Expenditures</i>	<i>FY22 Ranking by Expenditures</i>	<i>FY21 Ranking by Expenditures</i>
New York City Ballet	1	1	1
San Francisco Ballet	2	2	2
American Ballet Theatre	FY23 Not available	3	3
Alvin Ailey American Dance Theater	3	4	4
Boston Ballet	4	5	6
Houston Ballet	5	6	5
Pacific Northwest Ballet	6	7	7
Joffrey Ballet	7	8	9
Miami City Ballet	8	9	8
Philadelphia Ballet	9	10	11
The Washington Ballet	11	11	13
Ballet West	10	12	10
Pittsburgh Ballet Theatre	14	13	12
Atlanta Ballet	15	14	14
Cincinnati Ballet	12	15	15
Colorado Ballet	13	16	23
Kansas City Ballet	17	17	16
Ballet Hispánico	18	18	24

Ballet Arizona	19	19	17
Charlotte Ballet	16	20	27
Ballet Austin	20	21	21
Texas Ballet Theater	21	22	19
Oregon Ballet Theatre	24	23	31
The Sarasota Ballet	22	24	20
Nashville Ballet	25	25	22
Tulsa Ballet	30	26	26
Orlando Ballet	27	27	18
Milwaukee Ballet	29	28	25
BalletMet	26	29	29
Carolina Ballet	23	30	33
Dance Theatre of Harlem	28	31	30
Alonzo King LINES Ballet	31	32	34
Richmond Ballet	33	33	28
Nevada Ballet Theatre	32	34	39
Oklahoma City Ballet	34	35	35
Louisville Ballet	35	36	37
Los Angeles Ballet	38	37	66
American Repertory Ballet	39	38	38
L.A. Dance Project	FY23 not available	39	42
Dallas Black Dance Theatre	36	40	36
Ballet Memphis	38	41	32
Smuin Ballet	39	42	41
Collage Dance Collective	40	43	46
Grand Rapids Ballet	43	44	45
BalletX	42	45	40
Eugene Ballet	44	46	47
Sacramento Ballet	41	47	62
The Alabama Ballet	46	48	44
Ballet Idaho	45	49	48
Cleveland Ballet	50	50	57

## Changes in Next 50 Ranking for FY21-FY23

The companies are listed in order of their FY22 rankings (see [Section I](#) for complete ranking list) for the most complete ranking order. Companies that don't have FY23 990s available are indicated below.

An N/A\* in place for a ranking indicates that the company was not ranked in previous reports. DDP continually includes new companies each year of study to provide the most comprehensive and up-to-date understanding of the industry.

**Note:** Ranking changes from FY22 to FY23 are not marked, as multiple companies indicated they had filed for FY23 amendments or were not available from the IRS at the time of report release. Entries highlighted in green indicate an increase in ranking from FY21 to FY22, while red indicates a decrease in ranking. For example, Ballet Rhode Island's rank increased to #51 in FY22 from #53 in FY21 and is highlighted in green.

Company	Preliminary FY23 Ranking by Expenditures	FY22 Ranking by Expenditures	FY21 Ranking by Expenditures
Ballet Rhode Island	FY23 Not available	51	53
Ballet San Antonio	48	52	58
State Street Ballet	53	53	64
Ballet Magnificat!	FY23 Not available	54	49
New Jersey Ballet Company	47	55	71
Madison Ballet	59	56	85
José Mateo Ballet Theatre	61	57	N/A*
American Midwest Ballet	54	58	59
Wonderbound	49	59	50
New Ballet	60	60	63
Post:ballet	56	61	56
Indianapolis Ballet	52	62	55
Fort Wayne Ballet	62	63	54
Les Ballets Trockadero de Monte Carlo	58	64	102
PHILADANCO! <sup>42</sup>	51	65	74
Saint Louis Ballet <sup>43</sup>	55	66	77
Boulder Ballet	69	67	72

42 PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school, so their ranking may appear lower than it otherwise would.

43 Saint Louis Ballet operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school, so their ranking may appear lower than it otherwise would.

Ballet 5:8	72	68	65
South Carolina Ballet	63	69	75
Diablo Ballet	68	70	61
Manassas Ballet Theatre	66	71	68
Peninsula Ballet Theatre	70	72	114
Newport Contemporary Ballet	FY23 Not available	73	52
Maine State Ballet	FY23 Not available	74	96
Brooklyn Ballet	FY23 Not available	75	76
The Florida Ballet	67	76	67
Golden State Ballet	FY23 Not available	77	87
Charlottesville Ballet	57	78	70
City Ballet of San Diego	64	79	84
Ballet Des Moines	FY23 Not Available	80	90
Ballet Virginia	65	81	69
Mystic Ballet	FY23 Not Available	82	51
Ballet Theatre of Maryland	78	83	73
The Tallahassee Ballet	79	84	106
Ballet Tucson	74	85	130
Huntsville Ballet	FY23 Not Available	86	N/A*
Oakland Ballet Company	71	87	118
City Ballet of Boston	82	88	151
Rochester City Ballet	FY23 not available	89	83
Terminus Modern Ballet Theatre	FY23 not available	90	N/A*
Canyon Concert Ballet	81	91	82
Dance Alive National Ballet	82	92	N/A*
Utah Metropolitan Ballet	75	93	92
First State Ballet Theatre	FY23 Not available	94	79
Eglevsky Ballet	87	95	78
San Diego Ballet	84	96	101
Ballet Fantastique	86	97	97
The Minnesota Ballet	89	98	91
Arts Ballet Theatre of Florida	FY23 Not available	99	81
Chattanooga Ballet	85	100	94

## Changes in Additional 50 Ranking for FY21-FY23

The companies are listed in order of their FY22 rankings (see [Section I](#) for complete ranking list) for the most complete ranking order because several companies have extensions to submit their FY23 990s. Companies that don't have FY23 990s available are indicated below.

Again, an N/A\* in place for a ranking indicates that the company was not ranked in previous reports. DDP continually includes new companies each year of study to provide a comprehensive and up-to-date understanding of the industry.

**Note:** Ranking changes from FY22 to FY23 are not marked, as multiple companies indicated they had filed for FY23 amendments or were not available from the IRS at the time of report release. Entries highlighted in green indicate an increase in ranking from FY21 to FY22, while red indicates a decrease in ranking. For example, Ballet Pensacola's rank decreased to #101 in FY22 from #80 in FY21 and is highlighted in red.

<i>Company</i>	<i>Preliminary FY23 Ranking by Expenditures</i>	<i>FY22 Ranking by Expenditures</i>	<i>FY21 Ranking by Expenditures</i>
<i>The Georgia Ballet</i>	90	101	88
<i>American Contemporary Ballet</i>	FY23 Not available	102	131
<i>Ballet Co. Laboratory</i>	92	103	N/A*
<i>Ballet Pensacola</i>	83	104	80
<i>Ballet Palm Beach</i>	77	105	149
<i>Ohio Contemporary Ballet</i>	94	106	89
<i>New Orleans Ballet Theatre</i>	FY23 Not available	107	99
<i>New Mexico Ballet Company</i>	96	108	145
<i>Central West Ballet</i>	76	109	93
<i>Moveius Contemporary Ballet</i>	FY23 Not available	110	119
<i>Marigny Opera Ballet</i>	FY23 Not available	111	124
<i>Syracuse City Ballet</i>	FY23 Not available	112	103
<i>James Sewell Ballet</i>	97	113	95
<i>Ballethnic Dance Company</i>	95	114	105
<i>Ballet Arkansas</i>	92	115	111
<i>Chamber Dance Project</i>	98	116	100
<i>Anaheim Ballet</i>	93	117	107
<i>Winston-Salem Festival Ballet</i>	101	118	98
<i>Dance Aspen</i>	91	119	156
<i>Portland Ballet</i>	99	120	86

Connecticut Ballet	88	121	115
Ballet Quad Cities	102	122	120
BalletCollective	FY23 Not available	123	110
Armitage Gone! Dance	126	124	147
Dissonance Dance Theatre	106	125	133
Ballet Vero Beach	103	126	126
Dimensions Dance Theater of Miami	FY23 Not available	127	108
The Roxey Ballet Company	100	128	127
Avant Chamber Ballet	104	129	125
The Rosin Box Project	FY23 Not available	130	144
Mareck Dance	107	131	134
The Charleston Ballet	111	132	122
Ballet North Texas	109	133	N/A*
ARC Dance Company	FY23 Not available	134	121
New York Dance Project	FY23 Not available	135	109
Cuban Classical Ballet of Miami <sup>44</sup>	FY23 Not Available	136	116
Texture Contemporary Ballet	FY23 Not available	137	117
Columbia Classical Ballet	108	138	136
New York Theatre Ballet	115	139	113
Lexington Ballet Company	105	140	112
Greensboro Ballet	113	141	137
Delta Festival Ballet	118	142	142
Ajkun Ballet Theatre	FY23 Not available	143	135
Sierra Nevada Ballet	112	144	140
Kentucky Ballet Theatre	114	145	129
Ballet Frontier	110	146	132
Albany Berkshire Ballet	FY23 Not available	147	159
Carolina Ballet Theatre	117	148	148
Central Illinois Ballet	FY23 Not available	149	N/A*
United Ballet Theatre	123	150	153

44 Cuban Classical Ballet of Miami will be considered a school rather than a company for DDP's future reports.

## Appendix B: Year-Over-Year Ranking Change by Revenue

### Changes in Largest 50 Ranking for Revenue FY21-FY23

The companies are listed in order of their FY22 rankings for the most complete ranking order because multiple companies have extensions to submit their FY23 990s. Companies that don't have FY23 990s available are indicated below.

**Note:** Ranking changes from FY22 to FY23 are not marked, as multiple companies indicated they had filed for FY23 amendments or were not available from the IRS at the time of report release. Entries highlighted in green indicate an increase in ranking from FY21 to FY22, red indicates a decrease in ranking, and white denotes no change. For example, Boston Ballet's rank by revenue decreased to #7 in FY22 from #6 in FY21 and is highlighted in red.

<i>Company</i>	<i>Preliminary FY23 Ranking by Revenue</i>	<i>FY22 Ranking by Revenue</i>	<i>FY21 Ranking by Revenue</i>
<i>New York City Ballet</i>	1	1	4
<i>San Francisco Ballet</i>	2	2	5
<i>Alvin Ailey American Dance Theater</i>	5	3	1
<i>Houston Ballet</i>	4	4	3
<i>Pacific Northwest Ballet</i>	7	5	12
<i>American Ballet Theatre</i>	FY23 Not available	6	2
<i>Boston Ballet</i>	3	7	6
<i>Joffrey Ballet</i>	6	8	13
<i>Miami City Ballet</i>	8	9	10
<i>The Washington Ballet</i>	13	10	21
<i>Ballet West</i>	10	11	11
<i>Pittsburgh Ballet Theatre</i>	19	12	15
<i>Colorado Ballet</i>	11	13	24
<i>Ballet Arizona</i>	15	14	25
<i>Kansas City Ballet</i>	17	15	17
<i>Cincinnati Ballet</i>	14	16	14
<i>Philadelphia Ballet</i>	9	17	9
<i>Atlanta Ballet</i>	18	18	16

Texas Ballet Theater	20	19	23
The Sarasota Ballet	24	20	20
Ballet Austin	23	21	22
Milwaukee Ballet	12	22	18
Oregon Ballet Theatre	26	23	34
Charlotte Ballet	16	24	32
Orlando Ballet	25	25	26
Tulsa Ballet	33	26	33
Nashville Ballet	30	27	29
Richmond Ballet	31	28	27
BalletMet	22	29	28
Carolina Ballet	21	30	38
Alonzo King LINES Ballet	32	31	19
Dance Theatre of Harlem	28	32	8
Oklahoma City Ballet	35	33	37
Nevada Ballet Theatre	27	34	43
Ballet Hispánico	29	35	7
Dallas Black Dance Theatre	38	36	30
Louisville Ballet	36	37	41
American Repertory Ballet	37	38	40
Los Angeles Ballet	FY23 Not available	39	53
L.A. Dance Project	FY23 Not available	40	35
Ballet Memphis	46	41	45
BalletX	40	42	42
Smuin Ballet	39	43	36
Sacramento Ballet	43	44	56
Eugene Ballet	44	45	39
PHILADANCO! <sup>45</sup>	59	46	60
Grand Rapids Ballet	45	47	50
Indianapolis Ballet	61	48	63
Ballet Idaho	42	49	57
Collage Dance Collective	41	50	31

<sup>45</sup> PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school.

## Appendix C: FY2022 Expenditures and Revenue

Company	FY22 Expenses	FY22 Revenue	FY22 Surplus/ Deficit
New York City Ballet	\$86,114,814	\$85,606,399	-\$508,415
School of American Ballet	\$17,127,537	\$15,348,722	-\$1,778,815
New York City Ballet + School of American Ballet	\$103,242,351	\$100,955,121	-\$2,287,230
San Francisco Ballet	\$53,441,529	\$63,638,947	\$10,197,418
American Ballet Theatre	\$45,351,350	\$37,561,780	-\$7,789,570
Alvin Ailey American Dance Theater	\$42,437,715	\$49,395,909	\$6,958,194
Boston Ballet	\$33,970,540	\$37,137,399	\$3,166,859
Houston Ballet	\$32,270,439	\$49,258,253	\$16,987,814
Pacific Northwest Ballet	\$28,745,977	\$38,841,685	\$10,095,708
Joffrey Ballet	\$21,254,158	\$28,659,999	\$7,405,841
Miami City Ballet	\$20,576,683	\$19,857,804	-\$718,879
Philadelphia Ballet	\$15,952,216	\$12,229,060	-\$3,723,156
The Washington Ballet	\$13,819,836	\$18,394,920	\$4,575,084
Ballet West	\$13,543,363	\$17,158,931	\$3,615,568
Pittsburgh Ballet Theatre	\$12,380,297	\$16,154,254	\$3,773,957
Atlanta Ballet	\$12,297,057	\$11,298,848	-\$998,209
Cincinnati Ballet	\$11,995,505	\$12,636,419	\$640,914
Colorado Ballet	\$11,179,565	\$15,572,511	\$4,392,946
Kansas City Ballet	\$10,115,657	\$12,814,564	\$2,698,907
Ballet Hispánico	\$9,469,867	\$5,803,635	-\$3,666,232
Ballet Arizona	\$8,946,421	\$14,278,650	\$5,332,229
Charlotte Ballet	\$7,979,896	\$8,853,680	\$873,784
Ballet Austin	\$7,909,587	\$9,559,928	\$1,650,341
Texas Ballet Theater	\$7,828,497	\$10,675,442	\$2,846,945
Oregon Ballet Theatre	\$7,619,893	\$9,410,499	\$1,790,606
The Sarasota Ballet	\$7,421,148	\$10,013,391	\$2,592,243
Nashville Ballet	\$7,076,639	\$8,429,610	\$1,352,971
Tulsa Ballet	\$6,977,382	\$8,502,170	\$1,524,788
Orlando Ballet	\$6,814,268	\$8,811,426	\$1,997,158
Milwaukee Ballet	\$6,760,746	\$9,458,599	\$2,697,853
BalletMet	\$6,567,555	\$7,739,690	\$1,172,135
Carolina Ballet	\$6,288,152	\$7,597,058	\$1,308,906
Dance Theatre of Harlem	\$6,195,217	\$7,150,839	\$955,622
Alonzo King LINES Ballet	\$5,648,067	\$7,182,657	\$1,534,590
Richmond Ballet	\$5,523,238	\$8,133,394	\$2,610,156
Nevada Ballet Theatre	\$4,954,452	\$6,401,211	\$1,446,759

Company	FY22 Expenses	FY22 Revenue	FY22 Surplus/ Deficit
Oklahoma City Ballet	\$4,856,713	\$6,558,215	\$1,701,502
Louisville Ballet	\$4,810,180	\$4,767,462	-\$42,718
Los Angeles Ballet	\$4,155,844	\$4,509,467	\$353,623
American Repertory Ballet	\$4,147,485	\$4,682,315	\$534,830
L.A. Dance Project	\$4,126,415	\$4,284,358	\$157,943
Dallas Black Dance Theatre	\$3,962,700	\$4,819,312	\$856,612
Ballet Memphis	\$3,856,262	\$4,251,856	\$395,594
Smuin Ballet	\$3,598,955	\$3,860,023	\$261,068
Collage Dance Collective	\$3,488,351	\$2,881,119	-\$607,232
Grand Rapids Ballet	\$3,211,089	\$3,217,670	\$6,581
BalletX	\$3,091,350	\$3,970,836	\$879,486
Eugene Ballet	\$2,790,151	\$3,587,051	\$796,900
Sacramento Ballet	\$2,681,198	\$3,668,613	\$987,415
The Alabama Ballet	\$2,381,449	\$2,506,530	\$125,081
Ballet Idaho	\$2,347,798	\$2,968,951	\$621,153
Cleveland Ballet	\$2,027,032	\$2,048,614	\$21,582
Ballet Rhode Island	\$1,934,658	\$2,223,140	\$288,482
Ballet San Antonio	\$1,737,604	\$1,544,219	-\$193,385
State Street Ballet	\$1,733,841	\$1,765,711	\$31,870
Ballet Magnificat!	\$1,697,563	\$1,869,547	\$171,984
New Jersey Ballet Company	\$1,556,655	\$1,894,921	\$338,266
Madison Ballet	\$1,526,394	\$1,598,503	\$72,109
José Mateo Ballet Theatre	\$1,504,989	\$2,167,380	\$662,391
American Midwest Ballet	\$1,502,970	\$2,052,852	\$549,882
Wonderbound	\$1,479,267	\$2,413,096	\$933,829
New Ballet	\$1,409,975	\$1,661,389	\$251,414
Post:ballet	\$1,405,010	\$1,708,534	\$303,524
Indianapolis Ballet	\$1,381,934	\$3,101,810	\$1,719,876
Fort Wayne Ballet	\$1,340,626	\$1,784,779	\$444,153
Les Ballets Trockadero de Monte Carlo	\$1,301,370	\$1,701,558	\$400,188
PHILADANCO! <sup>46</sup>	\$1,251,939	\$3,318,926	\$2,066,987
Saint Louis Ballet <sup>47</sup>	\$1,226,118	\$1,637,573	\$411,455
Boulder Ballet	\$1,171,797	\$1,043,375	-\$128,422
Ballet 5:8	\$1,140,473	\$1,150,248	\$9,775
Columbia City Ballet	\$1,140,050	\$1,160,258	\$20,208
Diablo Ballet	\$1,112,742	\$1,136,427	\$23,685
Manassas Ballet Theatre	\$1,105,321	\$1,117,040	\$11,719

46 PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school.

47 Saint Louis Ballet operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school, so their expenses and revenue may appear lower than it otherwise would.

Company	FY22 Expenses	FY22 Revenue	FY22 Surplus/ Deficit	Company	FY22 Expenses	FY22 Revenue	FY22 Surplus/ Deficit
Peninsula Ballet Theatre	\$1,084,634	\$1,316,137	\$231,503	Marigny Opera Ballet	\$581,277	\$501,265	-\$80,012
Newport Contemporary Ballet	\$1,074,568	\$866,562	-\$208,006	Syracuse City Ballet	\$577,446	\$520,468	-\$56,978
Maine State Ballet	\$1,073,363	\$1,238,743	\$165,380	James Sewell Ballet	\$574,362	\$591,481	\$17,119
Brooklyn Ballet	\$1,068,405	\$1,292,591	\$224,186	Ballethnic Dance Company	\$558,975	\$948,647	\$389,672
The Florida Ballet	\$1,062,087	\$1,209,432	\$147,345	Ballet Arkansas	\$557,235	\$993,614	\$436,379
Golden State Ballet	\$1,055,354	\$1,083,136	\$27,782	Chamber Dance Project	\$555,518	\$594,578	\$39,060
Charlottesville Ballet	\$1,037,998	\$1,342,432	\$304,434	Anaheim Ballet	\$520,199	\$552,118	\$31,919
City Ballet of San Diego	\$1,031,290	\$1,107,736	\$76,446	Winston-Salem Festival Ballet	\$499,800	\$506,907	\$7,107
Ballet Des Moines	\$1,028,871	\$859,856	-\$169,015	Dance Aspen	\$494,884	\$779,742	\$284,858
Ballet Virginia	\$1,013,564	\$1,188,298	\$174,734	Portland Ballet	\$464,108	\$547,468	\$83,360
Mystic Ballet	\$945,664	\$1,664,449	\$718,785	Connecticut Ballet	\$454,964	\$551,379	\$96,415
Ballet Theatre of Maryland	\$932,168	\$1,071,898	\$139,730	Ballet Quad Cities	\$438,733	\$463,716	\$24,983
The Tallahassee Ballet	\$911,165	\$1,030,970	\$119,805	BalletCollective	\$433,758	\$430,180	-\$3,578
Ballet Tucson	\$907,924	\$1,482,313	\$574,389	Armitage Gone! Dance <sup>48</sup>	\$425,357	\$52,927	-\$372,430
Huntsville Ballet	\$894,777	\$996,660	\$101,883	Dissonance Dance Theatre	\$406,984	\$434,977	\$27,993
Oakland Ballet Company	\$879,112	\$1,026,178	\$147,066	Ballet Vero Beach	\$385,811	\$393,025	\$7,214
City Ballet of Boston	\$878,046	\$950,051	\$72,005	Dimensions Dance Theater of Miami	\$381,535	\$364,005	-\$17,530
Rochester City Ballet	\$850,390	\$638,019	-\$212,371	The Roxey Ballet Company	\$380,955	\$618,045	\$237,090
Terminus Modern Ballet Theatre	\$847,351	\$1,118,738	\$271,387	Avant Chamber Ballet	\$376,577	\$314,427	-\$62,150
Canyon Concert Ballet	\$823,363	\$1,158,468	\$335,105	The Rosin Box Project	\$375,461	\$390,640	\$15,179
Dance Alive National Ballet	\$795,646	\$818,209	\$22,563	Mareck Dance	\$365,768	\$393,789	\$28,021
Utah Metropolitan Ballet	\$790,508	\$751,117	-\$39,391	Ballet North Texas	\$360,218	\$392,298	\$32,080
First State Ballet Theatre	\$761,672	\$569,448	-\$192,224	ARC Dance Company	\$351,763	\$400,713	\$48,950
Eglevsky Ballet	\$753,799	\$781,412	\$27,613	The Charleston Ballet	\$344,342	\$359,600	\$15,258
San Diego Ballet	\$738,964	\$860,986	\$122,022	New York Dance Project	\$343,153	\$339,382	-\$3,771
Ballet Fantastique	\$732,075	\$1,012,676	\$280,601	Cuban Classical Ballet of Miami	\$339,915	\$399,740	\$59,825
The Minnesota Ballet	\$724,507	\$923,188	\$198,681	Texture Contemporary Ballet	\$339,152	\$349,732	\$10,580
Arts Ballet Theatre of Florida	\$711,946	\$820,637	\$108,691	Columbia Classical Ballet	\$338,145	\$241,090	-\$97,055
Chattanooga Ballet	\$690,454	\$813,307	\$122,853	New York Theatre Ballet	\$322,355	\$302,885	-\$19,470
The Georgia Ballet	\$679,362	\$817,169	\$137,807	Lexington Ballet Company	\$321,292	\$397,706	\$76,414
American Contemporary Ballet	\$658,985	\$801,272	\$142,287	Greensboro Ballet	\$309,433	\$341,342	\$31,909
Ballet Co. Laboratory	\$655,082	\$575,525	-\$79,557	Delta Festival Ballet	\$309,346	\$359,607	\$50,261
Ballet Pensacola	\$644,825	\$1,152,452	\$507,627	Ajkun Ballet Theatre	\$305,903	\$464,119	\$158,216
Ballet Palm Beach	\$642,465	\$587,660	-\$54,805	Sierra Nevada Ballet	\$298,338	\$337,665	\$39,327
Ohio Contemporary Ballet	\$639,113	\$625,765	-\$13,348	Kentucky Ballet Theatre	\$294,557	\$516,784	\$222,227
New Orleans Ballet Theatre	\$618,338	\$770,111	\$151,773	Ballet Frontier	\$286,579	\$374,048	\$87,469
New Mexico Ballet Company	\$616,358	\$815,264	\$198,906	Albany Berkshire Ballet	\$277,784	\$324,523	\$46,739
Central West Ballet	\$592,720	\$1,078,630	\$485,910	Carolina Ballet Theatre	\$272,483	\$357,408	\$84,925
Moveius Contemporary Ballet	\$588,408	\$2,128,013	\$1,539,605	Central Illinois Ballet	\$256,637	\$234,562	-\$22,075
				United Ballet Theatre	\$246,963	\$242,297	-\$4,666

## Appendix D:

<sup>48</sup> Armitage Gone! Dance closed their company in Spring 2022.

## FY2023 Expenditures and Revenue

Company	FY23 Expenses	FY23 Revenue	FY23 Surplus/Deficit
New York City Ballet <sup>49</sup>	\$94,274,646	\$77,420,949	-\$16,853,697
San Francisco Ballet	\$60,754,433	\$59,752,588	-\$1,001,845
Alvin Ailey American Dance Theater	\$48,268,877	\$37,156,403	-\$11,112,474
Boston Ballet	\$41,153,671	\$41,126,452	-\$27,219
Houston Ballet	\$38,681,214	\$38,816,415	\$135,201
Pacific Northwest Ballet	\$29,947,572	\$25,475,416	-\$4,472,156
Joffrey Ballet	\$26,332,545	\$26,502,727	\$170,182
Miami City Ballet	\$23,315,942	\$23,913,292	\$597,350
Philadelphia Ballet	\$19,109,646	\$21,442,341	\$2,332,695
Ballet West	\$15,978,174	\$19,332,593	\$3,354,419
The Washington Ballet	\$15,948,434	\$14,203,579	-\$1,744,855
Cincinnati Ballet	\$13,166,624	\$13,927,552	\$760,928
Colorado Ballet	\$13,084,155	\$15,682,057	\$2,597,902
Pittsburgh Ballet Theatre	\$12,889,620	\$10,471,682	-\$2,417,938
Atlanta Ballet	\$12,616,231	\$10,557,561	-\$2,058,670
Charlotte Ballet	\$11,919,638	\$11,634,180	-\$285,458
Kansas City Ballet	\$11,009,039	\$11,528,310	\$519,271
Ballet Hispánico	\$9,897,727	\$6,665,166	-\$3,232,561
Ballet Arizona	\$9,807,613	\$12,721,886	\$2,914,273
Ballet Austin	\$9,175,331	\$9,451,165	\$275,834
Texas Ballet Theatre	\$9,097,843	\$9,804,915	\$707,072
The Sarasota Ballet	\$9,001,418	\$9,064,188	\$62,770
Carolina Ballet	\$8,753,508	\$9,651,562	\$898,054
Oregon Ballet Theatre	\$8,579,289	\$8,079,141	-\$500,148
Nashville Ballet	\$8,387,876	\$6,525,246	-\$1,862,630
BalletMet	\$8,179,291	\$9,629,111	\$1,449,820
Orlando Ballet	\$7,958,305	\$9,023,332	\$1,065,027
Dance Theatre of Harlem	\$7,685,855	\$7,516,917	-\$168,938
Milwaukee Ballet	\$7,396,804	\$15,250,059	\$7,853,255
Tulsa Ballet	\$7,260,365	\$5,837,160	-\$1,423,205
Alonzo King LINES Ballet	\$6,838,689	\$6,047,010	-\$791,679
Nevada Ballet Theatre	\$6,460,427	\$7,836,580	\$1,376,153
Richmond Ballet	\$6,265,937	\$6,204,547	-\$61,390
Oklahoma City Ballet	\$5,673,574	\$5,190,308	-\$483,266
Louisville Ballet	\$5,162,093	\$5,065,999	-\$96,094
Dallas Black Dance Theatre	\$4,748,422	\$4,400,473	-\$347,949
American Repertory Ballet	\$4,645,123	\$4,573,316	-\$71,807
Ballet Memphis	\$4,436,052	\$2,662,090	-\$1,773,962

Company	FY23 Expenses	FY23 Revenue	FY23 Surplus/Deficit
Smuin Ballet	\$4,275,080	\$3,770,404	-\$504,676
Collage Dance Collective	\$4,221,105	\$3,342,571	-\$878,534
Sacramento Ballet	\$4,031,446	\$3,118,368	-\$913,078
BalletX	\$3,515,356	\$3,760,708	\$245,352
Grand Rapids Ballet	\$3,381,950	\$2,792,132	-\$589,818
Eugene Ballet	\$3,331,639	\$3,013,041	-\$318,598
Ballet Idaho	\$2,953,903	\$3,218,635	\$264,732
Alabama Ballet	\$2,401,127	\$2,199,399	-\$201,728
New Jersey Ballet Company	\$2,283,962	\$2,295,624	\$11,662
Ballet San Antonio	\$2,052,686	\$2,246,804	\$194,118
Wonderbound	\$1,920,439	\$5,670,264	\$3,749,825
Cleveland Ballet	\$1,905,530	\$2,801,929	\$896,399
PHILADANCO! <sup>50</sup>	\$1,873,159	\$1,592,521	-\$280,638
Indianapolis Ballet	\$1,789,529	\$1,561,277	-\$228,252
State Street Ballet	\$1,787,691	\$1,852,450	\$64,759
American Midwest Ballet	\$1,759,606	\$1,901,817	\$142,211
Saint Louis Ballet	\$1,658,429	\$1,644,933	-\$13,496
Post:Ballet	\$1,611,249	\$1,651,137	\$39,888
Charlottesville Ballet	\$1,589,610	\$2,049,673	\$460,063
Les Ballets Trockadero de Monte Carlo	\$1,555,770	\$1,862,409	\$306,639
Madison Ballet	\$1,531,063	\$1,157,927	-\$373,136
New Ballet	\$1,496,085	\$1,563,043	\$66,958
Jose Mateo Ballet Theatre	\$1,436,093	\$1,280,381	-\$155,712
Fort Wayne Ballet	\$1,432,477	\$1,725,262	\$292,785
South Carolina Ballet	\$1,425,111	\$1,719,016	\$293,905
City Ballet of San Diego	\$1,395,187	\$1,371,185	-\$24,002
Ballet Virginia	\$1,281,650	\$1,265,856	-\$15,794
Manassas Ballet Theatre	\$1,252,449	\$1,291,087	\$38,638
The Florida Ballet	\$1,238,878	\$1,259,922	\$21,044
Diablo Ballet	\$1,188,148	\$1,376,609	\$188,461
Boulder Ballet	\$1,178,136	\$1,344,031	\$165,895
Peninsula Ballet Theatre	\$1,157,404	\$1,108,676	-\$48,728
Oakland Ballet Company	\$1,135,932	\$965,555	-\$170,377
Ballet 5:8	\$1,126,797	\$939,118	-\$187,679
Ballet Des Moines	\$1,117,566	\$1,096,121	-\$21,445
Ballet Tucson	\$1,109,834	\$1,335,501	\$225,667
Utah Metropolitan Ballet	\$1,095,930	\$1,136,167	\$40,237
Central West Ballet	\$1,076,846	\$975,361	-\$101,485

<sup>49</sup> The School of American Ballet's FY23 990 was not available from the IRS at the time of report release.

<sup>50</sup> PHILADANCO! operates a separate for-profit school. Financial data is currently unavailable for their school, so their ranking only reflects the financial information for their professional performing company. This differs from many companies that operate both a professional company and school.

Company	FY23 Expenses	FY23 Revenue	FY23 Surplus/Deficit
Ballet Palm Beach	\$1,061,418	\$1,009,464	-\$51,954
Ballet Theatre of Maryland	\$1,051,688	\$1,056,739	\$5,051
The Tallahassee Ballet	\$1,034,657	\$891,391	-\$143,266
Huntsville Ballet	\$1,011,299	\$952,934	-\$58,365
Canyon Concert Ballet	\$990,853	\$1,026,860	\$36,007
Dance Alive National Ballet	\$987,752	\$1,262,869	\$275,117
City Ballet of Boston	\$975,855	\$714,896	-\$260,959
Ballet Pensacola	\$975,401	\$907,324	-\$68,077
San Diego Ballet	\$969,120	\$968,733	-\$387
The Chattanooga Ballet	\$949,034	\$1,013,850	\$64,816
Ballet Fantastique	\$929,729	\$607,100	-\$322,629
Eglevsky Ballet	\$885,644	\$798,480	-\$87,164
Connecticut Ballet	\$874,595	\$818,284	-\$56,311
The Minnesota Ballet	\$821,396	\$682,073	-\$139,323
The Georgia Ballet	\$788,339	\$588,137	-\$200,202
Ballet Co. Laboratory	\$737,975	\$657,270	-\$80,705
Dance Aspen	\$695,053	\$1,155,559	\$460,506
Ballet Arkansas	\$684,283	\$1,061,846	\$377,563
Anaheim Ballet	\$624,232	\$666,468	\$42,236
Ohio Contemporary Ballet	\$623,776	\$660,929	\$37,153
Ballethnic Dance Company	\$620,525	\$688,613	\$68,088
New Mexico Ballet Company	\$608,585	\$880,653	\$272,068
James Sewell Ballet	\$581,285	\$448,323	-\$132,962
Chamber Dance Project	\$567,718	\$608,377	\$40,659
Portland Ballet	\$559,392	\$579,343	\$19,951
The Roxey Ballet Company	\$545,092	\$481,522	-\$63,570
Winston Salem Festival Ballet	\$518,676	\$508,826	-\$9,850
Ballet Quad Cities	\$515,169	\$752,877	\$237,708
Ballet Vero Beach	\$508,459	\$527,730	\$19,271
Avant Chamber Ballet Inc	\$505,031	\$466,768	-\$38,263
Lexington Ballet Company	\$492,664	\$667,307	\$174,643
Dissonance Dance Theatre	\$457,619	\$476,489	\$18,870
Mareck Dance	\$457,560	\$410,853	-\$46,707
Columbia Classical Ballet	\$414,614	\$321,698	-\$92,916
Ballet North Texas	\$401,198	\$397,324	-\$3,874
Ballet Frontier	\$400,969	\$426,716	\$25,747

Company	FY23 Expenses	FY23 Revenue	FY23 Surplus/Deficit
Charleston Ballet	\$351,604	\$350,781	-\$823
Sierra Nevada Ballet	\$348,461	\$315,684	-\$32,777
Greensboro Ballet	\$347,575	\$341,422	-\$6,153
Kentucky Ballet Theatre	\$339,655	\$375,828	\$36,173
New York Theatre Ballet	\$334,535	\$289,595	-\$44,940
Atlantic City Ballet	\$311,564	\$288,524	-\$23,040
Carolina Ballet Theatre	\$293,679	\$299,378	\$5,699
Delta Festival Ballet	\$293,651	\$267,533	-\$26,118
Gwinnett Ballet Theatre	\$271,406	\$275,887	\$4,481
Fargo Moorhead Ballet	\$271,005	\$246,199	-\$24,806
Twin Cities Ballet	\$258,648	\$285,548	\$26,900
Tampa City Ballet	\$238,295	\$232,161	-\$6,134
United Ballet Theatre Inc	\$220,506	\$220,444	-\$62
Pegasus Contemporary Ballet	\$209,604	\$194,128	-\$15,476
Terpsicorps Theatre of Dance	\$206,706	\$164,062	-\$42,644
Luminario Ballet Of Los Angeles	\$199,439	\$122,052	-\$77,387
Armitage Gone! Dance <sup>51</sup>	\$194,046	\$10,545	-\$183,501
Ballet Ariel	\$183,537	\$137,666	-\$45,871
Ballet Minnesota	\$181,457	\$137,066	-\$44,391
Morballet	\$178,048	\$192,970	\$14,922
Azara Ballet	\$156,300	\$309,403	\$153,103
Ballet Hartford	\$156,251	\$131,183	-\$25,068
NWA Ballet Theatre	\$120,096	\$137,504	\$17,408
Brandon Ballet	\$117,926	\$118,619	\$693
Ballet Misha	\$111,798	\$147,534	\$35,736
New Chamber Ballet	\$108,561	\$89,653	-\$18,908
Ballet 314	\$85,011	\$102,452	\$17,441
East Coast Contemporary Ballet	\$94,100	\$97,179	\$3,079
Magnum Opus Ballet	\$87,380	\$103,183	\$15,803
ballet22	\$84,610	\$95,426	\$10,816
Savannah Ballet Theatre	\$83,607	\$96,864	\$13,257
South Dakota Ballet	\$58,069	\$58,927	\$858
Lemon Sponge Cake Contemporary Ballet	\$48,630	\$72,853	\$24,223
Catskill Ballet Theatre	\$28,617	\$18,243	-\$10,374
ChamberDance	\$22,471	\$10,866	-\$11,605

## Appendix E:

<sup>51</sup> Armitage Gone! Dance closed their company in Spring 2022. The Armitage Foundation (the name in which Armitage Gone! Dance filed their 990 under) filed an FY2023 990.

## Fiscal Year Start and End Dates

Company Name	FY22	FY23
South Carolina Ballet	4/1/21-3/31/22	4/1/22-3/31/23
Ballet 314	5/1/21-4/30/22	5/1/22-4/30/23
Miami City Ballet	5/1/21-4/30/22	5/1/22-4/30/23
Anaheim Ballet	6/1/21-5/31/22	6/1/22-5/31/23
Ballet 5:8	6/1/21-5/31/22	6/1/22-5/31/23
Ballet Idaho	6/1/21-5/31/22	6/1/22-5/31/23
Ballet Vero Beach	6/1/21-5/31/22	6/1/22-5/31/23
Canyon Concert Ballet	6/1/21-5/31/22	6/1/22-5/31/23
Central West Ballet	6/1/21-5/31/22	6/1/22-5/31/23
Chattanooga Ballet	6/1/21-5/31/22	6/1/22-5/31/23
Dallas Black Dance Theatre	6/1/21-5/31/22	6/1/22-5/31/23
Dance Alive National Ballet	6/1/21-5/31/22	6/1/22-5/31/23
Louisville Ballet	6/1/21-5/31/22	6/1/22-5/31/23
Nashville Ballet	6/1/21-5/31/22	6/1/22-5/31/23
The Charleston Ballet	6/1/21-5/31/22	6/1/22-5/31/23
The Sarasota Ballet	6/1/21-5/31/22	6/1/22-5/31/23
Tulsa Ballet	6/1/21-5/31/22	6/1/22-5/31/23
Alonzo King LINES Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Alvin Ailey American Dance Theater	7/1/21-6/30/22	7/1/22-6/30/23
American Midwest Ballet	7/1/21-6/30/22	7/1/22-6/30/23
American Repertory Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Armitage Gone! Dance	7/1/21-6/30/22	7/1/22-6/30/23
Atlantic City Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Arizona	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Arkansas	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Des Moines	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Co. Laboratory	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Fantastique	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Frontier	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Hartford	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Hispánico	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Memphis	7/1/21-6/30/22	7/1/22-6/30/23
Ballet North Texas	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Palm Beach	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Pensacola	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Quad Cities	7/1/21-6/30/22	7/1/22-6/30/23
Ballet San Antonio	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Theatre of Maryland	7/1/21-6/30/22	7/1/22-6/30/23
Ballet Virginia	7/1/21-6/30/22	7/1/22-6/30/23
Ballethnic Dance Company	7/1/21-6/30/22	7/1/22-6/30/23

Company Name	FY22	FY23
BalletMet	7/1/21-6/30/22	7/1/22-6/30/23
Boston Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Carolina Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Carolina Ballet Theatre	7/1/21-6/30/22	7/1/22-6/30/23
Charlotte Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Charlottesville Ballet	7/1/21-6/30/22	7/1/22-6/30/23
City Ballet of Boston	7/1/21-6/30/22	7/1/22-6/30/23
City Ballet of San Diego	7/1/21-6/30/22	7/1/22-6/30/23
Collage Dance Collective	7/1/21-6/30/22	7/1/22-6/30/23
Colorado Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Columbia Classical Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Connecticut Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Dance Theatre of Harlem	7/1/21-6/30/22	7/1/22-6/30/23
Delta Festival Ballet	7/1/21-6/30/22	7/1/22-6/30/23
East Coast Contemporary Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Eglevsky Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Eugene Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Grand Rapids Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Houston Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Huntsville Ballet	7/1/21-6/30/22	7/1/22-6/30/23
James Sewell Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Joffrey Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Jose Mateo Ballet Theatre	7/1/21-6/30/22	7/1/22-6/30/23
Kansas City Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Kentucky Ballet Theatre	7/1/21-6/30/22	7/1/22-6/30/23
Les Ballets Trockadero de Monte Carlo	7/1/21-6/30/22	7/1/22-6/30/23
Lexington Ballet Company	7/1/21-6/30/22	7/1/22-6/30/23
Los Angeles Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Magnum Opus Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Mareck Dance	7/1/21-6/30/22	7/1/22-6/30/23
Nevada Ballet Theatre	7/1/21-6/30/22	7/1/22-6/30/23
New Jersey Ballet Company	7/1/21-6/30/22	7/1/22-6/30/23
New Mexico Ballet Company	7/1/21-6/30/22	7/1/22-6/30/23
New York City Ballet	7/1/21-6/30/22	7/1/22-6/30/23
NWA Ballet	7/1/21-6/30/22	7/1/22-6/30/23
NWA Ballet Theatre	7/1/21-6/30/22	7/1/22-6/30/23
Oakland Ballet Company	7/1/21-6/30/22	7/1/22-6/30/23
Ohio Contemporary Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Oklahoma City Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Oregon Ballet Theatre	7/1/21-6/30/22	7/1/22-6/30/23
Orlando Ballet	7/1/21-6/30/22	7/1/22-6/30/23

Company Name	FY22	FY23
Pacific Northwest Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Peninsula Ballet Theatre	7/1/21-6/30/22	7/1/22-6/30/23
PHILADANCO!	7/1/21-6/30/22	7/1/22-6/30/23
Pittsburgh Ballet Theatre	7/1/21-6/30/22	7/1/22-6/30/23
Richmond Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Sacramento Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Saint Louis Ballet	7/1/21-6/30/22	7/1/22-6/30/23
San Diego Ballet	7/1/21-6/30/22	7/1/22-6/30/23
San Francisco Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Savannah Ballet Theatre	7/1/21-6/30/22	7/1/22-6/30/23
Sierra Nevada Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Smuin Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Texas Ballet Theater	7/1/21-6/30/22	7/1/22-6/30/23
The Florida Ballet	7/1/21-6/30/22	7/1/22-6/30/23
The Georgia Ballet	7/1/21-6/30/22	7/1/22-6/30/23
The Minnesota Ballet	7/1/21-6/30/22	7/1/22-6/30/23
The Roxey Ballet Company	7/1/21-6/30/22	7/1/22-6/30/23
The Washington Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Twin Cities Ballet	7/1/21-6/30/22	7/1/22-6/30/23
Atlanta Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Ballet Austin	8/1/21-7/31/22	8/1/22-7/31/23
Ballet Tucson	8/1/21-7/31/22	8/1/22-7/31/23
Ballet West	8/1/21-7/31/22	8/1/22-7/31/23
BalletX	8/1/21-7/31/22	8/1/22-7/31/23
Boulder Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Brandon Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Cincinnati Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Cleveland Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Diablo Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Fort Wayne Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Greensboro Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Gwinnett Ballet Theatre	8/1/21-7/31/22	8/1/22-7/31/23
Indianapolis Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Manassas Ballet Theatre	8/1/21-7/31/22	8/1/22-7/31/23
Milwaukee Ballet	8/1/21-7/31/22	8/1/22-7/31/23
New Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Philadelphia Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Portland Ballet	8/1/21-7/31/22	8/1/22-7/31/23
The Alabama Ballet	8/1/21-7/31/22	8/1/22-7/31/23
The Tallahassee Ballet	8/1/21-7/31/22	8/1/22-7/31/23
Wonderbound	8/1/21-7/31/22	8/1/22-7/31/23
American Contemporary Ballet	9/1/21-8/31/22	9/1/22-8/31/23
Ballet Minnesota	9/1/21-8/31/22	9/1/22-8/31/23
Ballet Rhode Island	9/1/21-8/31/22	9/1/22-8/31/23

Company Name	FY22	FY23
Madison Ballet	9/1/21-8/31/22	9/1/22-8/31/23
Maine State Ballet	9/1/21-8/31/22	9/1/22-8/31/23
Marigny Opera Ballet	9/1/21-8/31/22	9/1/22-8/31/23
Post:ballet	9/1/21-8/31/22	9/1/22-8/31/23
Rochester City Ballet	9/1/21-8/31/22	9/1/22-8/31/23
Terpsicorps Theatre of Dance	9/1/21-8/31/22	9/1/22-8/31/23
Utah Metropolitan Ballet	9/1/21-8/31/22	9/1/22-8/31/23
Albany Berkshire Ballet	10/1/21-9/30/22	10/1/22-9/30/23
Luminario Ballet	10/1/21-9/30/22	10/1/22-9/30/23
Moveius Contemporary Ballet	10/1/21-9/30/22	10/1/22-9/30/23
The Rosin Box Project	10/1/21-9/30/22	10/1/22-9/30/23
Winston-Salem Festival Ballet	10/1/21-9/30/22	10/1/22-9/30/23
Ajkun Ballet Theatre	1/1/22-12/31/22	1/1/2312/31/23
American Ballet Theatre	1/1/22-12/31/22	1/1/23-12/31/23
ARC Dance Company	1/1/22-12/31/22	1/1/23-12/31/23
Arts Ballet Theatre of Florida	1/1/22-12/31/22	1/1/23-12/31/23
Avant Chamber Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Azara Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Ballet Ariel	1/1/22-12/31/22	1/1/23-12/31/23
Ballet des Ameriques	1/1/22-12/31/22	1/1/23-12/31/23
Ballet Magnificat!	1/1/22-12/31/22	1/1/23-12/31/23
Ballet Misha	1/1/22-12/31/22	1/1/23-12/31/23
ballet22	1/1/22-12/31/22	1/1/23-12/31/23
BalletCollective	1/1/22-12/31/22	1/1/23-12/31/23
Brooklyn Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Catskill Ballet Theatre	1/1/22-12/31/22	1/1/23-12/31/23
Central Illinois Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Chamber Dance Project	1/1/22-12/31/22	1/1/23-12/31/23
Chamberdance	1/1/22-12/31/22	1/1/23-12/31/23
Cuban Classical Ballet of Miami	1/1/22-12/31/22	1/1/23-12/31/23
Dance Aspen	1/1/22-12/31/22	1/1/23-12/31/23
Dimensions Dance Theater of Miami	1/1/22-12/31/22	1/1/23-12/31/23
Dissonance Dance Theatre	1/1/22-12/31/22	1/1/23-12/31/23
Fargo Moorhead Ballet	n/a in FY22	1/1/23-12/31/23
Confluence Ballet Co.	1/1/22-12/31/22	1/1/23-12/31/23
First State Ballet Theatre	1/1/22-12/31/22	1/1/23-12/31/23
Golden State Ballet	1/1/22-12/31/22	1/1/23-12/31/23
L.A. Dance Project	1/1/22-12/31/22	1/1/23-12/31/23
Lemon Sponge Cake Contemporary Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Menlowe Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Morballet	1/1/22-12/31/22	1/1/23-12/31/23
Mystic Ballet	1/1/22-12/31/22	1/1/23-12/31/23

Company Name	FY22	FY23
New Chamber Ballet	1/1/22-12/31/22	1/1/23-12/31/23
New England Ballet Theatre	1/1/22-12/31/22	1/1/23-12/31/23
New Orleans Ballet Theatre	1/1/22-12/31/22	1/1/23-12/31/23
New York Dance Project	1/1/22-12/31/22	1/1/23-12/31/23
New York Theatre Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Newport Contemporary Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Paradosi Ballet Company	1/1/22-12/31/22	1/1/23-12/31/23

Company Name	FY22	FY23
Pegasus Contemporary Ballet	1/1/22-12/31/22	1/1/23-12/31/23
South Dakota Ballet	1/1/22-12/31/22	1/1/23-12/31/23
State Street Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Syracuse City Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Tampa City Ballet	1/1/22-12/31/22	1/1/23-12/31/23
Texture Contemporary Ballet	1/1/22-12/31/22	1/1/23-12/31/23
United Ballet Theatre	1/1/22-12/31/22	1/1/23-12/31/23





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